



**Finance Committee Meeting**  
Monday, August 25, 2025 4:30 PM  
Administration Conference Room, City Hall

**Minutes**

**1. Call to Order**

Chair Wylie called the August 25, 2025, meeting to order at 4:33 p.m. A quorum was present.

**Members Present:** Chair Douglas Wylie, Vice Chair Bob Bennett, Dean Katerndahl, and Philip Wassmer

**City Staff Present:** City Administrator Alexa Barton, Deputy City Administrator Bryan Kidney, Assistant City Administrator Jeffery Rhodes, City Attorney John Mautino, Community Development Director Stephen Lachky (*via videoconference*), Parks & Recreation Director Brittanie Propes (*via videoconference*), Finance Director Cindy Gray, and City Clerk Melissa McChesney

**2. Financial Updates**

**A. Second Quarter 2025 Budget and Investment Reports**

Deputy City Administrator Bryan Kidney provided a handout summarizing the reports; attached as Exhibit A.

**3. Action Items**

**A. Approve the minutes for the August 11, 2025, meeting**

**Bob Bennett moved to approve the minutes for the August 11, 2025, meeting. Philip Wassmer seconded; motion passed 4-0.**

**B. Approve the semi-annual financial report for the first half of 2025 and direct City Administration to publish**

Finance Director Cindy Gray stated that the semi-annual was a summary report required by statute.

**Bennett moved to recommend that the Board of Aldermen approve the semi-annual financial report for the first half of 2025 and direct City Administration to publish. Wassmer seconded; motion passed 4-0.**

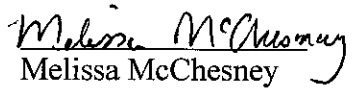
**4. Non-Action Items**

**5. Unfinished Business (postponed from prior meetings)**

**7. Adjourn**

Chair Wylie adjourned the meeting at 4:43 p.m.

Submitted by:

  
Melissa McChesney  
City Clerk

September 8, 2025  
Approval Date

# City of Parkville – 2nd Quarter Financial Handout

As of June 30, 2025

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## Executive Summary

- Revenues across most funds are on or above target.
- General Fund midyear surplus of \$1.32M reflects timing of property tax collections.
- Sales and Use Tax supported funds remain strong, supporting essential services.
- Debt service funds remain stable with surpluses.
- Sewer Fund showing positive variance due to delayed capital expenditures pending system review.
- Internal Services and Construction funds remain steady.
- City maintains strong reserves and liquidity, positioning it well for the remainder of 2025.

## General Fund

- Revenues: \$4.53M (74% of budget).
  - Property tax: \$1.81M (101% of budget, collected upfront).
  - Sales tax: \$1.07M (56% of budget).
  - Interest income: \$185K (153% of budget).
- Expenditures: \$3.20M (49% of budget).
- Surplus: \$1.32M midyear; balance at \$4.05M.

Note: Revenues front-loaded due to property tax collections, so midyear surpluses normalize as the year progresses.

## Sales & Use Tax Supported Funds

These funds are supported primarily through sales and use tax revenues, providing essential services and infrastructure.

### Public Safety Fund

- Overtime costs elevated early in the year but expected to stabilize due to police hiring.

### Transportation Fund

- Revenues: \$1.05M (58%).
- Expenditures: \$637K (29%).
- Surplus: +\$413K; balance \$1.54M.

### Parks & Recreation Fund

- Revenues from sales tax, user fees, and transfers.
- Seasonal revenue uptick in summer months.
- Stable balance; projected to finish year on budget.

#### Use Tax Fund

- Dedicated for capital improvements.
- Revenues tracking on target with prior year.
- Several significant expenditures scheduled later in the year.

#### Debt Service Funds

- Temporary Levy/COPs: \$442K surplus.
  - Brush Creek NID: \$28K surplus.
  - Brink Meyer NID: \$17K surplus.
- All obligations are being met, balances improving.

#### Sewer Fund

- Revenues: \$890K (47% of budget).
  - Expenditures: \$488K (25%).
  - Surplus: +\$402K; balance \$614K (126% of expenses).
- Note: Expenditures are intentionally low while staff assess sewer rates and system condition. Large capital projects have been delayed until this review is complete.

#### Internal Services Fund

- Revenues: \$522K (44%).
  - Expenditures: \$515K (43%).
  - Balance: +\$6.5K YTD.
- Stable, near break-even.

#### Construction Funds

- Dedicated to supporting major capital projects and infrastructure improvements.
- Revenues primarily from bond proceeds, assessments, or transfers.
- Expenditures occur in phases, with major disbursements scheduled for later in 2025.
- Current balances sufficient to cover all committed project costs.

#### Cash Reserves & Outlook

- Most funds are maintaining or exceeding reserve targets.
- Sewer & Transportation funds remain well above 25% reserve thresholds.
- Sales/Use tax funds stable and resilient, supporting essential services.
- Construction funds prepared to support project outlays.
- Outlook remains strong: continued tax revenue strength, stabilization of public safety overtime, and careful capital planning position the City well for Q3–Q4 2025.