



Finance Committee Meeting
Monday, February 24, 2025 4:30 PM
Administration Conference Room, City Hall

Minutes

1. Call to Order

Chair Wylie called the February 24, 2025, meeting to order at 4:31 p.m. A quorum was present.

Members Present: Chair Douglas Wylie, Vice Chair Bob Bennett, Dean Katerndahl and Michael Lee

City Staff Present: City Administrator Alexa Barton, Deputy City Administrator/Finance Director Bryan Kidney, Assistant City Administrator Jeffery Rhodes (*via videoconference*), City Attorney John Mautino, Community Development Director Stephen Lachky (*via videoconference*), Parks & Recreation Director Brittanie Propes, City Treasurer Michelle Hefley and City Clerk Melissa McChesney

2. Financial Updates

3. Action Items

A. Approve the minutes for the January 13, 2025, meeting

Bob Bennett moved to approve the minutes for the January 13, 2025, meeting. Dean Katerndahl seconded; motion passed 4-0.

B. Approve the semi-annual financial report for the second half of 2024 and direct City Administration to publish

Deputy City Administrator/Finance Director Bryan Kidney said the report was unaudited, showing funds on a cash basis of money in and money out, which was different from the audit that included modified accruals.

City Treasurer Michelle Hefley said the report reconciled accounts for the second half of 2024 and did not see anything unusual.

Discussion focused on the special revenue funds.

Bennett moved to recommend that the Board of Aldermen approve the semi-annual financial report for the second half of 2024 and direct City Administration to publish. Katerndahl seconded; motion passed 4-0.

4. Non-Action Items

5. Unfinished Business (postponed from prior meetings)

6. Other Business

City Administrator Alexa Barton said an ordinance would be presented to the Board of Aldermen on March 4 to close out the Parkville Commons Tax Increment Financing District. It had reached its end of life in December 2024.

7. Adjourn

Chair Wylie adjourned the meeting at 4:47 p.m.

Submitted by:

Melissa McChesney
Melissa McChesney
City Clerk

March 24, 2025
Approval Date