



Finance Committee Meeting
Monday, October 28, 2024 4:30 PM
Administration Conference Room, City Hall

Minutes

1. Call to Order

Chair Wylie called the October 28, 2024, meeting to order at 4:30 p.m. A quorum was present.

Members Present: Chair Douglas Wylie, Vice Chair Bob Bennett and Philip Wassmer

City Staff Present: City Administrator Alexa Barton, Deputy City Administrator/Finance Director Bryan Kidney, Assistant City Administrator Jeffery Rhodes, Police Chief Kevin Chrisman (*via videoconference*), Public Works Director Dan Harper, Community Development Director Stephen Lachky, Parks & Recreation Director Brittanie Propes and City Clerk Melissa McChesney

Others Present: Brian Mertz, Creekside developer; and Rick McConnell, Armstrong Teasdale

2. Financial Updates

A. Third Quarter 2024 Budget Variance & Investment Reports

Deputy City Administrator/Finance Director Bryan Kidney provided an update to the 2024 budget and investments.

3. Action Items

A. Approve the minutes for the September 23, 2024, meeting

Bob Bennett moved to approve the minutes for the September 23, 2024, meeting. Philip Wassmer seconded; motion passed 3-0.

B. Approve a change order with Terry Snelling Construction for the 2024 Concrete Curb Repair project

City Administrator Alexa Barton explained that several small change order amounts were being presented for original contracts with costs over \$50,000 that did not include an allowance giving department heads authority to approve change orders up to ten percent above the original contract amount. She noted that agreements in the future would include the allowance.

Bennett moved to approve a change order with Terry Snelling Construction for the 2024 Curb Replacement Project in the amount of \$1,130.50. Wassmer seconded; motion passed 3-0.

C. **Approve a change order with Heartland Traffic Services Inc. for the 2024 Pavement Marking Program**

City Administrator Alexa Barton said that three additional items were needed for the pavement marking program that had a total cost of over \$50,000. The application of multi-component epoxy was a new material for the City and would be slowly transitioned for all striping in the future. It was noted that the symbols had to be thermoplastic because it performed better.

Bennett moved to approve a change order with Heartland Traffic Services Incorporated for the 2024 Pavement Marking Program in the amount of \$8,664.40 and the final contract amount of \$50,696.90. Wassmer seconded; motion passed 3-0.

D. **Approve an Education Pay Differential Policy**

City Administrator Alexa Barton said the policy was presented during a budget work session, at which time the Board discussed employee eligibility if a position required a degree.

Bennett moved to approve the Education Pay Differential Policy. Wassmer seconded; motion passed 3-0.

E. **Approve a Night Shift Pay Differential Policy**

City Administrator Alexa Barton stated that the proposed policy only impacted the Police Department and there were no changes from the policy that was presented at the Board of Aldermen budget work session.

Bennett moved to recommend that the Board of Aldermen approve the Night Shift Differential Policy. Wassmer seconded; motion passed 3-0.

F. **Approve an Internal Services Funding Method Policy**

City Administrator Alexa Barton said the policy was presented at the Board of Aldermen budget work session on October 15 and there were no changes to the policy that was presented.

Bennett moved to recommend that the Board of Aldermen approve the Internal Services Funding Method Policy. Wassmer seconded; motion passed 3-0.

4. **Non-Action Items**

A. **Review proposed funding agreement to determine feasibility of issuance of obligations by the Industrial Development Authority**

City Administrator Alexa Barton said there was a possibility of additional bonds to reimburse the Creekside developer for certified costs. The project would look at the market and revenues to determine if it was feasible.

Brian Mertz, Creekside developer, said that an income stream was established and with the lending requirements and capital restraints, he was looking to reinvest in Creekside.

Rick McConnell, Armstrong Teasdale, added that it was not a commitment to issue bonds,

but a way to determine if bonds could be issued and the amounts for the bonds. He noted the City could save some costs if it was determined to be feasible.

5. Unfinished Business (postponed from prior meetings)

6. Other Business

City Administrator Alexa Barton said that staff was in the process of preparing for winter and would be introducing a new product to help with snow plowing. Public Works Director Dan Harper said a cooperative purchasing agreement through the Mid-America Regional Council allowed for the purchase of snow slicer, a rock salt that was saturated with de-icer and allowed the salt to work in lower temperatures. He added it would place a purple color on the snow, which would wash off, and nothing indicated that it was harmful to the streets.

7. Adjourn

Chair Wylie adjourned the meeting at 4:51 p.m.

Submitted by:


Melissa McChesney
City Clerk

November 25, 2024
Approval Date