FINANCE COMMITTEE
Monday, October 28, 2024 4:30 PM
Administration Conference Room, City Hall

1. **Call to Order**

2. **Financial Updates**
   A. Third Quarter 2024 Budget Variance & Investment Reports

3. **Action Items**
   A. Approve the minutes for the September 23, 2024, meeting
   B. Approve a change order with Terry Snelling Construction for the 2024 Concrete Curb Repair project (Public Works)
   C. Approve a change order with Heartland Traffic Services Inc. for the 2024 Pavement Marking Program (Public Works)
   D. Approve an Education Pay Differential Policy (Administration)
   E. Approve a Night Shift Pay Differential Policy (Administration)
   F. Approve an Internal Services Funding Method Policy (Administration)

4. **Non-Action Items**
   A. Review proposed funding agreement to determine feasibility of issuance of obligations by the Industrial Development Authority (Administration)

5. **Unfinished Business (postponed from prior meetings)**

6. **Other Business**

7. **Adjourn**

Posted Date & Time: October 28, 2024 3:45 p.m. By: KS

ITEM 2.A.

For 10/28/2024

Board of Aldermen - Finance Committee Meeting

CITY OF PARKVILLE
Policy Report

Date: October 21, 2024

Prepared By:
Bryan Kidney, Deputy City Administrator/Finance Director

Reviewed By:
Alexa Barton, City Administrator
Jeffery Rhodes, Assistant City Administrator

ISSUE:
Third Quarter 2024 Budget Variance & Investment Reports

BACKGROUND:
Staff will review the third quarter budget variance and investment reports

STRATEGIC GOAL(S):

- Operational Excellence
- Communications Best Practices

BUDGET IMPACT:
There is no budget impact on this item

ALTERNATIVES:
NA

STAFF RECOMMENDATION:
NA

POLICY:
Parkville Municipal Code Section 143.020 directs the Finance/Audit Committee to hear financial reports and report to the Board of Aldermen on financial matters.

SUGGESTED MOTION:
Because this is a report, no motion is necessary.

ATTACHMENTS:
1. Q3 2024 Budget Variance Report
2. Q3 2024 Porfolio Summary
3. Q3 2024 Investment Summary
4. Q3 2024 Investment Report

Q3 2024 Budget Variance Report

AS OF 9/30/2024

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Major Funds

Minor Funds

Capital Projects Funds

Debt Service Funds

General Fund (10)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	Budget %
Revenues				
Property Taxes	$ 1,664,072	$ 1,740,000	$ 1,798,064	103%
Licenses	67,553	80,400	68,761	86%
Permits	295,362	518,000	593,369	115%
Franchise	960,584	940,000	565,950	60%
Sales Tax	1,730,944	1,703,000	1,417,898	83%
Court	50,996	25,000	51,305	205%
Interest	106,340	95,500	50,785	53%
Miscellaneous	539,380	513,000	513,507	100%
Transfers	860,500	370,000	277,500	75%
Total Revenues	**6,275,731**	**5,984,900**	**5,337,139**	**89%**

Expenditures				
Department				
Administration	1,715,678	1,873,000	1,512,403	81%
Police	1,555,262	Moved to Police Fund-42		0%
Court	139,749	173,000	110,902	64%
Public Works	317,823	433,000	324,073	75%
Community Development	531,947	578,000	463,961	80%
Public Information	28,083	49,000	16,995	35%
Transfers Out	935,575	2,578,000	2,035,750	79%
Information Technology	122,057	194,000	136,960	71%
Capital Outlay	177,300	-	37,627	0%
Total Expenditures	**5,523,474**	**5,878,000**	**4,638,671**	**79%**

Increase (decrease)	752,257	106,900	698,468

Beginning Fund Balance	1,364,061	1,398,332	2,116,319
Ending Fund Balance	**2,116,319**	**1,505,232**	**2,814,787**
Reserve Fund Balance %	38%	26%	61%
Plus: Emergency Fund Balance	1,332,109	1,450,108	1,450,108
Total Fund Balance	**$ 3,448,428**	**$ 2,955,340**	**$ 4,264,895**

Sewer Services Fund (30)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% Budget
Revenues				
Sewer Charges	$ 1,785,086	$ 1,813,000	$ 1,300,630	72%
Sewer Tap Fees	15,650	30,000	8,750	29%
Sewer Impact Fees	11,817	51,500	8,517	17%
MOAW Bill Collection Payment	-	550	501	91%
Grinder Pump Admin Fee	4,620	4,600	3,465	75%
Interest Income	3,557	5,500	2,287	42%
Miscellaneous	50,567	-	7,022	0%
Total Revenues	**1,871,297**	**1,905,150**	**1,331,172**	**70%**
Expenses				
Operating Expenses	1,202,709	800,500	666,042	83%
Capital Expenses	306,010	709,000	44,946	6%
Debt Service (Transfer to 34)	172,191	179,000	22,500	13%
Transfer to General Fund	360,500	370,000	277,500	75%
Total Expenses	**2,041,410**	**2,058,500**	**1,010,988**	**49%**
Increase (Decrease)	(170,114)	(153,350)	320,184	
Beginning Fund Balance	788,729	668,564	618,615	
Ending Fund Balance	**$ 618,615**	**$ 515,214**	**$ 938,799**	

Transportation Fund (40)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	Percentage of Year
Revenues				
Taxes	$ 1,460,584	$ 1,363,000	$ 1,183,086	87%
Other	49,076	15,000	81,871	546%
Transfers	236,000	243,000	182,250	75%
Total Revenues	**1,745,660**	**1,621,000**	**1,447,207**	**89%**

Expenditures				
Salary and Benefits	482,500	626,000	431,596	69%
Operating	457,112	602,000	334,764	56%
Capital	477,011	380,000	9,203	2%
Transfers Out	66,229	-	-	0%
Total Expenditures	**1,482,852**	**1,608,000**	**775,563**	**48%**

Increase (decrease)	262,808	13,000	671,644

Beginning Fund Balance	367,769	360,141	630,577
Ending Fund Balance	**$ 630,577**	**$ 373,141**	**$ 1,302,221**

Parks & Recreation Fund (41)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Taxes	$ 952,254	$ 975,000	$ 785,801	81%
Program Revenue	34,616	37,000	40,556	110%
Other		-	76,340	0%
Grants/Donations	432,093	24,000	24,308	101%
Transfers	350,000	426,000	319,500	75%
Total Revenues	**1,768,963**	**1,462,000**	**1,246,505**	**85%**

Expenditures				
Salary and Benefits Parks	452,949	771,000	436,422	57%
Operating	173,034	228,000	148,422	65%
Capital	273,113	496,000	329,690	66%
Transfer to Farmers Mrkt	-	-	-	0%
Nature Sanctuary Operations	-	-	61,000	0%
Total Expenditures	**899,096**	**1,495,000**	**975,534**	**65%**

Increase (decrease)	869,867	(33,000)	270,971

Beginning Fund Balance	887,084	1,756,951	1,756,951
Ending Fund Balance	**$ 1,756,951**	**$ 1,723,951**	**$ 2,027,922**

Parkville Nature Sanctuary (60)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Program Revenue	$ -	$ 5,500	$ 365	7%
Donations/Grants	8,141	4,500	914	20%
Transfers	63,000	-	-	
Total Revenues	**71,141**	**10,000**	**1,279**	**13%**

Expenditures				
Salary and Benefits	85,724	-	-	
Operating	17,298	26,000	14,582	56%
Equipment	-	-	-	
Capital	-	46,000	8,530	19%
Total Expenditures	**103,022**	**72,000**	**23,112**	**32%**

Increase (decrease)	(31,881)	(62,000)	(21,833)

Beginning Fund Balance	263,013	154,813	231,132
Ending Fund Balance	**$ 231,132**	**$ 92,813**	**$ 209,299**

Public Safety Fund (42)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% Budget
Revenues				
Taxes	$ 192,285	$ 966,000	$ 759,435	79%
Other	-	3,000	78,795	2627%
Transfers	-	1,500,000	1,125,000	75%
Total Revenues	**192,285**	**2,469,000**	**1,963,230**	**80%**

Expenditures				
Salary and Benefits	-	2,099,500	1,270,594	61%
Operating	-	214,000	64,719	30%
Capital	-	86,500	5,856	7%
CIP	-	-	-	0%
Total Expenditures	**-**	**2,400,000**	**1,341,169**	**56%**

Increase (decrease)	192,285	69,000	622,061

Beginning Fund Balance	-	189,585	192,285
Ending Fund Balance	**$ 192,285**	**$ 258,585**	**$ 814,346**

Use Tax Fund (48) - OVERALL
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% Budget
Revenues				
Taxes	$ -	$ 350,000	$ 585,753	167%
Total Revenues	**-**	**350,000**	**585,753**	**167%**

Expenditures				
Street Capital	-	204,805	-	0%
Street Maintenance	-	56,000	-	0%
Park Trail Maint & Capital	-	70,000	-	0%
Total Expenditures	**-**	**330,805**	**-**	**0%**
Increase (decrease)	-	19,195	585,753	
Beginning Fund Balance	-	-	-	
Ending Fund Balance	**$ -**	**$ 19,195**	**$ 585,753**	

Use Tax - Street Construction Detail - Fund (48)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Taxes	$ -	$ 224,000	$ 374,882	167%
Total Revenues		**224,000**	**374,882**	**167%**

Expenditures				
Transfer to Bell Road Project Fund	-	87,666	-	-
Transfer to Route 9 Project Fund	-	117,139	-	-
Transfer to Future Project Fund	-	-	-	-
Total Expenditures	**-**	**204,805**	**-**	**-**

Increase (decrease)	-	19,195	374,882

Beginning Fund Balance	-	-	-
Ending Fund Balance	**$ -**	**$ 19,195**	**$ 374,882**

Use Tax - Street Maintenance Detail - Fund (48)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Taxes	$ -	$ 56,000	$ 93,720	167%
Total Revenues	**-**	**56,000**	**93,720**	**167%**

Expenditures				
Sidewalk Maintenance	-	56,000	-	-
Curb Maintenance	-	-	-	-
	-	-	-	-
Total Expenditures	**-**	**56,000**	**-**	-

Increase (decrease)	-	-	93,720

Beginning Fund Balance	-	-	-
Ending Fund Balance	**$ -**	**$ -**	**$ 93,720**

Use Tax - Park Trail Detail - Fund (48)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Taxes		$ 70,000	$ 117,151	167%
Total Revenues	**-**	**70,000**	**117,151**	**167%**

Expenditures				
Park Trail Maint & Capital	-	70,000	-	-
Total Expenditures	**-**	**70,000**	**-**	**-**

Increase (decrease)	-	-	117,151

Beginning Fund Balance	-	-	
Ending Fund Balance	**$ -**	**$ -**	**$ 117,151**

Fewson Fund (45)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 09/30/2024	% of Budget
Revenues				
Interest	$ 11,174	$ 5,000	$ 4,388	88%
Total Revenues	**11,174**	**5,000**	**4,388**	**88%**

Expenditures				
Operating	154	150	125	83%
Capital	-	28,355	-	0%
Total Expenditures	**154**	**28,505**	**125**	**0.44%**

Increase (decrease)	11,020	(23,505)	4,263

Beginning Fund Balance	602,428	557,599	613,448
Ending Fund Balance	**$ 613,448**	**$ 579,873**	**$ 617,711**
Required Minimum	$ 525,001	$ 525,000	$ 525,000
Fund % of Required Minimum	**117%**	**110%**	**118%**

Guest Tax / Economic Development Fund (46)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Guest Room Tax	$ 88,171	$ 68,000	$ 87,184	128%
Total Revenues	**88,171**	**68,000**	**87,184**	**128%**
Expenditures				
Operating	17,967	23,000	15,000	65%
FIFA26 impact		-	-	0%
Developer Reimbursement	53,772	45,000	57,716	128%
Total Expenditures	**71,739**	**68,000**	**72,716**	**107%**
Increase (decrease)	16,432	-	14,468	
Beginning Fund Balance	20,872	10,873	37,304	
Ending Fund Balance	**$ 37,304**	**$ 10,873**	**$ 51,772**	

Emergency Reserve Fund (50)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Interest	$ -	$ -	$ 50	0%
Transfers	-	118,000	118,000	100%
Total Revenues	**-**	**118,000**	**118,050**	**100%**

Expenditures				
Transfers Out	-	-	-	-
Total Expenditures	**-**	**-**	**-**	**-**

Increase (decrease)	-	118,000	118,050

Beginning Fund Balance	1,332,108	1,332,108	1,332,108
Ending Fund Balance	**1,332,108**	**1,450,108**	**1,450,158**

General Fund Expenditures	$ 6,014,029	$ 5,878,000	$ 4,657,041
Fund Balance % of Gen. Fund	**22%**	**25%**	**31%**

Veterans Memorial Fund (66)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Donations	$ 23,216	$ 59,483	$ 4,165	7%
Total Revenues	**23,216**	**59,483**	**4,165**	**7%**

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Expenditures				
Operating	10,249	100,000	29,498	29%
Capital	-	-	-	
Total Expenditures	**10,249**	**100,000**	**29,498**	**29%**

Increase (decrease)	12,967	(40,517)	(25,333)

Net Change to Fund Balance	12,967	(40,517)	(25,333)
Beginning Fund Balance	80,518	40,517	93,485
Ending Fund Balance	**$ 93,485**	**$ -**	**$ 68,152**

Missouri

American Rescue Plan Act (ARPA) Fund (68)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Grants	$ -	$ -	$ -	0%
Transfers		-	-	0%
Total Revenues	**-**	**-**	**-**	0%

Expenditures				
Capital		359,114	51,156	14%
Total Expenditures	**500,000**	**359,114**	**51,156**	**14%**

Increase (decrease)	(500,000)	(359,114)	(51,156)

Beginning Fund Balance	859,114	359,114	359,114
Ending Fund Balance	**$ 359,114**	**$ -**	**$ 307,958**

Capital Projects - 9 Highway Downtown Fund (90)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Bond Proceeds	$ -	$ 2,954,524	$ -	0%
County Grant	-	-		0%
Marc Grant				0%
MoDot Grant				0%
Miscellaneous	-	-		0%
Transfers (use tax fund)	-	-		0%
Total Revenues	**-**	**2,954,524**	**-**	0%
Expenditures				
Engineering	32,000	250,000	10,601	4%
Construction	-	-	-	0%
Row/Contingency	-	-	-	0%
Debt	-	-	-	0%
Transfers Out	-	-	-	0%
Total Expenditures	**32,000**	**250,000**	**10,601**	**4%**
Increase (decrease)	(32,000)	2,704,524	(10,601)	
Beginning Fund Balance	-	(32,000)	(32,000)	
Ending Fund Balance	**$ (32,000)**	**$ 2,672,524**	**$ (42,601)**	

Capital Projects Fund (95)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Grants	$ 191,838	$ -	$ -	0%
Miscellaneous	938	-	-	0%
Total Revenues	**192,776**	**-**	**-**	0%

Expenditures				
Route 9 Project (Hwy 45)	28,580	340,880	-	0%
Highway 45 at Riss Lake Entryway	-	-	-	
Quiet Zone	8,484	29,000	-	0%
Transfers Out (Debt service for 9 HWY CID)		88,000	43,650	50%
Total Expenditures	**37,064**	**457,880**	**43,650**	**10%**

Increase (decrease)	155,712	(457,880)	(43,650)

Beginning Fund Balance	310,943	457,880	466,655
Ending Fund Balance	**$ 466,655**	**$ -**	**$ 423,005**

Capital Projects - Bell Road Fund (97)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Bond Proceeds	$ -	$ 1,899,844	$ -	0%
Grants		-		
Miscellaneous		-		
Transfers (use tax)		-		
Total Revenues	**-**	**1,899,844**	**-**	**0%**

Expenditures				
Engineering	-	50,000	17,604	35%
Construction	-	-	-	
Debt Service	-	-	-	
Other	7,500	-	-	
Total Expenditures	**7,500**	**50,000**	**17,604**	**35%**

Increase (decrease)	(7,500)	1,849,844	(17,604)

Beginning Fund Balance	-	-	(7,500)
Ending Fund Balance	**$ (7,500)**	**$ 1,849,844**	**$ (25,104)**

Temporary Levy / 2006 Certificates of Participation (COPs) Fund (22)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Property Taxes	$ 534,535	$ 527,000	$ 574,699	109%
Interest Income	1,163	300	1,414	471%
Total Revenue	**535,698**	**527,300**	**576,113**	**109%**
Expenditures				
Bond Principal	420,474	444,872	444,873	100%
Bond Interest	23,326	13,635	13,635	100%
Transfers		-	-	
City Hall Capital	-	200,000	16,237	8%
Total Expenditures	**443,800**	**658,507**	**474,745**	**72%**
Increase (decrease)	91,898	(131,207)	101,368	
Beginning Fund Balance	128,691	200,190	220,589	
Ending Fund Balance	**$ 220,589**	**$ 68,983**	**$ 321,957**	

Brush Creek NID Debt Service Fund (23)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Special Assessment	$ 276,067	$ 283,833	$ 276,841	98%
Penalties	119	-	-	
Transfer from General	56,278	56,000	56,000	100%
Total Revenues	**332,464**	**339,833**	**332,841**	**98%**
Expenditures				
Bond Principal	290,000	290,000	290,000	100%
Bond Interest	-	-	-	-
Bond Fees	300	300	300	100%
Total Expenditures	**290,300**	**290,300**	**290,300**	**100%**
Increase (decrease)	42,164	49,533	42,541	
Beginning Fund Balance	78,786	72,536	120,950	
Ending Fund Balance	**$ 120,950**	**$ 122,069**	**$ 163,491**	

Brink Meyer NID Debt Service Fund (24)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
Special Assessment	$ 1,662	$ 1,662	$ 1,662	100%
Transfers	230,297	235,000	235,000	100%
Total Revenues	**231,959**	**236,662**	**236,662**	**100%**

Expenditures				
Bond Principal	195,000	200,000	195,000	98%
Bond Interest	36,904	35,245	35,245	100%
Bond Fees	300	300	300	100%
Total Expenditures	**232,204**	**235,545**	**230,545**	**98%**

Increase (decrease)	(245)	1,117	6,117
Beginning Fund Balance	5,681	5,454	5,436
Ending Fund Balance	**$ 5,436**	**$ 6,571**	**$ 11,553**

Highway 9 (2021 COPs) Debt Service Fund (96)
2024 Adopted Budget - Q3 Variance Report - 9/30/2024

Category	2023 Audited	2024 Adopted	2024 YTD - 9/30/2024	% of Budget
Revenues				
9 Highway CID Proceeds	$ 171,253	$ 175,000	$ 207,225	118%
Transfers From Projects	66,229	88,000	43,650	50%
Total Revenues	**237,482**	**263,000**	**250,875**	**95%**

Expenditures				
Bond Principal	160,000	160,000	160,000	100%
Bond Interest	50,353	49,000	47,225	96%
Bond Fees				
Total Expenditures	**210,353**	**209,000**	**207,225**	**99%**

Increase (decrease)	27,129	54,000	43,650

Beginning Fund Balance	(69,029)	70,876	(41,900)
Ending Fund Balance	**(41,900)**	**124,876**	**1,750**

QUARTERLY PORTFOLIO REPORT
QUARTER ENDING SEPTEMBER 30, 2024

TOTAL INVESTMENTS	$9,977,064	12-MONTH FORWARD INCOME PROJECTION	$191,711
CHANGE FROM PRIOR QUARTER	-$2,587 ↓	CHANGE FROM PRIOR QUARTER	$32,883 ↑
PORTFOLIO YIELD ON COST	2.85%	1-YEAR TREASURY YIELD	3.98% ↓
CHANGE FROM PRIOR QUARTER	0.70% ↑	2-YEAR TREASURY YIELD	3.66% ↓

Reporting Period	Market Value	Yield on Cost	Duration	12-Month Income
As of September 30, 2024	$ 9,977,064	2.85%	172 Days	$ 191,711
As of June 30, 2024	$ 9,979,651	2.15%	146 Days	$ 158,828

Summary of Investments
As of 9/30/2024

Type	Cost	Market Value	Percent of Portfolio	Current Yield
Agency Securities	4,966,874.25	5,008,027.00	50.20%	4.70%
Cash and Equivalents	4,266,277.64	4,266,277.64	42.76%	0.00%
Certificate of Deposit	355,620.23	355,620.23	3.56%	4.10%
Treasury Bills	345,927.90	347,139.19	3.48%	4.50%
	$ 9,934,700.02	$ 9,977,064.06	100%	
By Fund				
Primary Operations	4,249,454.71	4,249,454.71	42.59%	0.00%
Secondary Liquidity Portfolio	1,016,299.48	1,029,666.70	10.32%	4.70%
Income Fund	2,998,407.23	3,009,450.65	30.16%	4.51%
Emergency Fund	1,314,918.37	1,332,871.76	13.36%	4.50%
Fewson Project Fund	355,620.23	355,620.23	3.56%	4.10%
	$ 9,934,700.02	$ 9,977,064.05	100%	

September 2024
Security Investment Report
City of Parkville, Missouri

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

City of Parkville, Missouri
TABLE OF CONTENTS

CONSOLIDATED REPORTS

BY PORTFOLIO

CONSOLIDATED

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Parkville, Missouri

September 30, 2024

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Fixed Income						
Agency Securities	5,023,000	4,966,874.25	5,008,027.00	50.2	4.7	176,261.25
	5,023,000	4,966,874.25	5,008,027.00	50.2	4.7	176,261.25
Cash and Equiv.						
Cash and Equivalents	3,860,174	4,266,277.64	4,266,277.64	42.8	0.0	0.00
Certificate of Deposit	355,620	355,620.23	355,620.23	3.6	4.1	15,449.80
Treasury Bills	350,000	345,927.90	347,139.19	3.5	4.5	0.00
	4,565,794	4,967,825.77	4,969,037.06	49.8	0.6	15,449.80
TOTAL PORTFOLIO	9,588,794	9,934,700.02	9,977,064.06	100.0	2.7	191,711.05

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Parkville, Missouri

September 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
337,000	FEDERAL FARM CR 4.75%25 DUE 02/21/25 4.750% Due 02-21-25	99.69	335,960.08	100.03	337,106.76	1,734.15	338,840.91	3.4	4.64	0.38
200,000	FFCB 4.875%25 DUE 03/14/25 4.875% Due 03-14-25	99.73	199,469.00	100.11	200,224.69	433.33	200,658.02	2.0	4.61	0.45
200,000	FFCB 5.1%25 DUE 08/19/25 5.100% Due 08-19-25	100.01	200,025.00	100.06	200,129.85	1,161.67	201,291.52	2.0	5.02	0.85
206,000	FHLB 0%24 DUE 10/04/24 0.000% Due 10-04-24	96.87	199,555.15	99.95	205,893.57	0.00	205,893.57	2.1	4.65	0.01
250,000	FHLB 0%24 DUE 11/01/24 0.000% Due 11-01-24	97.48	243,706.99	99.60	248,995.55	0.00	248,995.55	2.5	4.68	0.09
208,000	FHLB 0%24 DUE 12/06/24 0.000% Due 12-06-24	96.09	199,866.55	99.17	206,277.36	0.00	206,277.36	2.1	4.56	0.18
522,000	FHLB 0%25 DUE 01/07/25 0.000% Due 01-07-25	95.71	499,613.48	98.80	515,734.04	0.00	515,734.04	5.2	4.51	0.27
310,000	FHLB 4.25%26 DUE 09/04/26 4.250% Due 09-04-26	100.01	310,025.00	99.97	309,912.93	951.53	310,864.46	3.1	4.26	1.83
205,000	FHLB 4.625%25 DUE 06/13/25 4.625% Due 06-13-25	100.01	205,025.00	99.89	204,782.46	2,818.04	207,600.50	2.1	4.77	0.68
415,000	FHLB 4.65%25 DUE 09/19/25 4.650% Due 09-19-25	100.01	415,025.00	99.89	414,559.00	589.65	415,148.65	4.2	4.76	0.94
400,000	FHLB 5.2%25 DUE 04/09/25 5.200% Due 04-09-25	100.01	400,045.00	100.59	402,343.83	9,880.00	412,223.83	4.0	4.06	0.50

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Parkville, Missouri

September 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
315,000	FHLB 5.25%27 DUE 06/02/27 5.250% Due 06-02-27	100.01	315,025.00	100.57	316,783.29	5,420.62	322,203.92	3.2	5.02	2.43
250,000	FHLB 5.375%26 DUE 04/15/26 5.375% Due 04-15-26	100.01	250,025.00	100.07	250,181.51	6,158.85	256,340.37	2.5	5.32	1.43
250,000	FHLB 5.4%25 DUE 10/15/25 5.400% Due 10-15-25	100.01	250,025.00	100.05	250,115.01	6,187.50	256,302.51	2.5	5.35	0.98
250,000	FHLB 5.5%25 DUE 05/09/25 5.500% Due 05-09-25	100.01	250,025.00	99.97	249,915.36	5,385.42	255,300.77	2.5	5.55	0.58
345,000	FHLB 5.5%27 DUE 06/04/27 5.500% Due 06-04-27	100.01	345,025.00	100.12	345,410.18	6,114.17	351,524.35	3.5	5.45	2.42
360,000	FHLMC 0.375%25 DUE 07/21/25 0.375% Due 07-21-25	96.79	348,433.00	97.13	349,661.60	258.75	349,920.35	3.5	4.02	0.79
			4,966,874.25		5,008,027.00	47,093.67	5,055,120.67	50.2	4.74	0.90
Cash and Equivalents										
	Cash		406,103.93		406,103.93		406,103.93	4.1		0.00
3,860,174	Central Bank Money Market	1.00	3,860,173.71	1.00	3,860,173.71		3,860,173.71	38.7		0.00
			4,266,277.64		4,266,277.64	0.00	4,266,277.64	42.8	0.00	0.00
Certificate of Deposit										
85,811	Central Bank 11/20/24 4.342% Due 11-20-24	100.00	85,811.22	100.00	85,811.22	6,312.11	92,123.33	0.9	4.12	0.13
169,809	Central Bank 11/20/24b 4.342% Due 11-20-24	100.00	169,809.01	100.00	169,809.01	12,490.83	182,299.84	1.7	4.12	0.13
50,000	Flagstar Bank 12/10/25 4.400% Due 12-10-25	100.00	50,000.00	100.00	50,000.00	1,586.89	51,586.89	0.5	4.25	1.15

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Parkville, Missouri

September 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
50,000	Synchrony Bank 10/7/24 4.300% Due 10-07-24	100.00	50,000.00	100.00	50,000.00	4,258.88	54,258.88	0.5	4.04	0.02
			355,620.23		355,620.23	24,648.70	380,268.93	3.6	4.12	0.26
Treasury Bills										
350,000	US TREASURY BILL24 U S T BILL DUE 12/05/24 0.000% Due 12-05-24	98.84	345,927.90	99.18	347,139.19	0.00	347,139.19	3.5	4.50	0.18
			345,927.90		347,139.19	0.00	347,139.19	3.5	4.50	0.18
			9,934,700.02		9,977,064.06	71,742.37	10,048,806.43	100.0	2.68	0.47

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Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Parkville, Missouri

From 08-31-24 to 09-30-24

Portfolio Value on 08-31-24	10,186,129.40
Accrued Interest	62,394.42
Contributions	1,000,000.00
Withdrawals	0.00
Transfers In	283,241.74
Transfers Out	-1,511,098.75
Realized Gains	916.91
Unrealized Gains	10,402.49
Interest	7,472.26
Dividends	0.00
Change in Accrued Interest	9,347.95
Portfolio Value on 09-30-24	9,977,064.06
Accrued Interest	71,742.37
Average Capital	11,040,928.58
Total Gain before Fees	28,139.62
IRR for 0.08 Years	0.25%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri

From 01-31-24 to 09-30-24

Portfolio Value on 01-31-24	405,620.23
Accrued Interest	16,685.99
Contributions	8,600,000.00
Withdrawals	-3,300,000.00
Transfers In	8,782,497.11
Transfers Out	-4,583,137.67
Realized Gains	23,425.53
Unrealized Gains	42,364.04
Interest	6,294.82
Dividends	0.00
Change in Accrued Interest	55,056.38
Portfolio Value on 09-30-24	9,977,064.06
Accrued Interest	71,742.37
Average Capital	9,104,914.94
Total Gain before Fees	127,140.76
IRR for 0.66 Years	1.40%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Parkville, Missouri

September 30, 2024

Summary Information

Totals	
Par Value	5,728,620
Market Value	5,710,786.42
Total Cost	5,668,422.38
Net Gain/Loss	42,364.04
Annual Income	191,711.05
Number of Issues	22

Weighted Averages	
Average YTM	4.68
Average Maturity (yrs)	0.87
Average Coupon (%)	3.36
Average Duration	0.82
Average Moody Rating	NR
Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	22	5,710,786.42	100.0	4.7	3.360%	0.8

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	22	5,710,786.42	100.0	4.7	3.360%	0.8

Columbia Capital Management, LLC

LARGEST HOLDINGS

City of Parkville, Missouri

September 30, 2024

Securities	Market Value	Pct.
Central Bank Money Market	3,860,173.71	38.69
FHLB 0%25 DUE 01/07/25 0.000% Due 01-07-25	515,734.04	5.17
FHLB 4.65%25 DUE 09/19/25 4.650% Due 09-19-25	414,559.00	4.16
Cash	406,103.93	4.07
FHLB 5.2%25 DUE 04/09/25 5.200% Due 04-09-25	402,343.83	4.03
FHLMC 0.375%25 DUE 07/21/25 0.375% Due 07-21-25	349,661.60	3.50
US TREASURY BILL24 U S T BILL DUE 12/05/24 0.000% Due 12-05-24	347,139.19	3.48
FHLB 5.5%27 DUE 06/04/27 5.500% Due 06-04-27	345,410.18	3.46
FEDERAL FARM CR 4.75%25 DUE 02/21/25 4.750% Due 02-21-25	337,106.76	3.38
FHLB 5.25%27 DUE 06/02/27 5.250% Due 06-02-27	316,783.29	3.18
Total	7,295,015.53	73.12

Columbia Capital Management, LLC

PROJECTED FIXED INCOME CASH FLOWS

City of Parkville, Missouri

Beginning September 30, 2024

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Agency Securities													
FHLB 0%24 DUE 10/04/24 0.000% Due 10-04-24		206,000.00											206,000.00
FHLB 0%24 DUE 11/01/24 0.000% Due 11-01-24			250,000.00										250,000.00
FHLB 0%24 DUE 12/06/24 0.000% Due 12-06-24				208,000.00									208,000.00
FHLB 0%25 DUE 01/07/25 0.000% Due 01-07-25					522,000.00								522,000.00
FEDERAL FARM CR 4.75%25 DUE 02/21/25 4.750% Due 02-21-25						8,003.75							8,003.75
FFCB 4.875%25 DUE 03/14/25 4.875% Due 03-14-25							4,875.00						4,875.00
FHLB 5.2%25 DUE 04/09/25 5.200% Due 04-09-25		10,400.00						10,400.00					20,800.00
FHLB 5.5%25 DUE 05/09/25 5.500% Due 05-09-25			6,875.00						6,875.00				13,750.00
FHLB 4.625%25 DUE 06/13/25 4.625% Due 06-13-25				4,740.62						4,740.62			9,481.25
FHLMC 0.375%25 DUE 07/21/25 0.375% Due 07-21-25					675.00						675.00		1,350.00

Columbia Capital Management, LLC

PROJECTED FIXED INCOME CASH FLOWS

City of Parkville, Missouri

Beginning September 30, 2024

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
FFCB 5.1%25 DUE 08/19/25 5.100% Due 08-19-25						5,100.00						5,100.00	10,200.00
FHLB 4.65%25 DUE 09/19/25 4.650% Due 09-19-25							9,648.75						9,648.75
FHLB 5.4%25 DUE 10/15/25 5.400% Due 10-15-25		6,750.00						6,750.00					13,500.00
FHLB 5.375%26 DUE 04/15/26 5.375% Due 04-15-26		6,718.75						6,718.75					13,437.50
FHLB 4.25%26 DUE 09/04/26 4.250% Due 09-04-26							6,587.50						6,587.50
FHLB 5.25%27 DUE 06/02/27 5.250% Due 06-02-27				8,268.75						8,268.75			16,537.50
FHLB 5.5%27 DUE 06/04/27 5.500% Due 06-04-27				9,487.50						9,487.50			18,975.00
TOTAL		229,868.75	256,875.00	230,496.87	522,675.00	13,103.75	21,111.25	23,868.75	6,875.00	22,496.87	675.00	5,100.00	1,333,146.25

Certificate of Deposit

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Synchrony Bank 10/7/24 4.300% Due 10-07-24		4,300.00											4,300.00
Central Bank 11/20/24 4.342% Due 11-20-24			6,831.33										6,831.33
Central Bank 11/20/24b 4.342% Due 11-20-24			13,518.30										13,518.30
TOTAL		4,300.00	20,349.63										24,649.63

Columbia Capital Management, LLC

PROJECTED FIXED INCOME CASH FLOWS

City of Parkville, Missouri

Beginning September 30, 2024

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
GRAND TOTAL		234,168.75	277,224.63	230,496.87	522,675.00	13,103.75	21,111.25	23,868.75	6,875.00	22,496.87	675.00	5,100.00	1,357,795.88

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Parkville, Missouri

September 30, 2024

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-22-2024	206,000	FHLB 0%24 DUE 10/04/24 0.000% Due 10-04-24	96.87	199,555.15	99.95	205,893.57	6,338.42	3.2
05-07-2024	250,000	FHLB 0%24 DUE 11/01/24 0.000% Due 11-01-24	97.48	243,706.99	99.60	248,995.55	5,288.56	2.2
02-22-2024	208,000	FHLB 0%24 DUE 12/06/24 0.000% Due 12-06-24	96.09	199,866.55	99.17	206,277.36	6,410.81	3.2
02-21-2024	522,000	FHLB 0%25 DUE 01/07/25 0.000% Due 01-07-25	95.71	499,613.48	98.80	515,734.04	16,120.56	3.2
07-02-2024	337,000	FEDERAL FARM CR 4.75%25 DUE 02/21/25 4.750% Due 02-21-25	99.69	335,960.08	100.03	337,106.76	1,146.68	0.3
04-23-2024	200,000	FFCB 4.875%25 DUE 03/14/25 4.875% Due 03-14-25	99.73	199,469.00	100.11	200,224.69	755.69	0.4
05-20-2024	400,000	FHLB 5.2%25 DUE 04/09/25 5.200% Due 04-09-25	100.01	400,045.00	100.59	402,343.83	2,298.83	0.6
05-02-2024	250,000	FHLB 5.5%25 DUE 05/09/25 5.500% Due 05-09-25	100.01	250,025.00	99.97	249,915.36	-109.64	0.0
09-16-2024	205,000	FHLB 4.625%25 DUE 06/13/25 4.625% Due 06-13-25	100.01	205,025.00	99.89	204,782.46	-242.54	-0.1
09-09-2024	360,000	FHLMC 0.375%25 DUE 07/21/25 0.375% Due 07-21-25	96.79	348,433.00	97.13	349,661.60	1,228.60	0.4
08-16-2024	200,000	FFCB 5.1%25 DUE 08/19/25 5.100% Due 08-19-25	100.01	200,025.00	100.06	200,129.85	104.85	0.1

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Parkville, Missouri

September 30, 2024

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-18-2024	415,000	FHLB 4.65%25 DUE 09/19/25 4.650% Due 09-19-25	100.01	415,025.00	99.89	414,559.00	-466.00	-0.1
05-02-2024	250,000	FHLB 5.4%25 DUE 10/15/25 5.400% Due 10-15-25	100.01	250,025.00	100.05	250,115.01	90.01	0.0
05-08-2024	250,000	FHLB 5.375%26 DUE 04/15/26 5.375% Due 04-15-26	100.01	250,025.00	100.07	250,181.51	156.51	0.1
09-11-2024	310,000	FHLB 4.25%26 DUE 09/04/26 4.250% Due 09-04-26	100.01	310,025.00	99.97	309,912.93	-112.07	0.0
06-27-2024	315,000	FHLB 5.25%27 DUE 06/02/27 5.250% Due 06-02-27	100.01	315,025.00	100.57	316,783.29	1,758.29	0.6
06-27-2024	345,000	FHLB 5.5%27 DUE 06/04/27 5.500% Due 06-04-27	100.01	345,025.00	100.12	345,410.18	385.18	0.1
				4,966,874.25		5,008,027.00	41,152.75	0.8
Cash and Equivalents								
02-29-2024	3,860,174	Central Bank Money Market	1.00	3,860,173.71	1.00	3,860,173.71	0.00	0.0
				3,860,173.71		3,860,173.71	0.00	0.0
Treasury Bills								
09-09-2024	350,000	US TREASURY BILL24 U S T BILL DUE 12/05/24 0.000% Due 12-05-24	98.84	345,927.90	99.18	347,139.19	1,211.29	0.4
				345,927.90		347,139.19	1,211.29	0.4

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Parkville, Missouri

September 30, 2024

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
10-04-2022	50,000	Synchrony Bank 10/7/24 4.300% Due 10-07-24	100.00	50,000.00	100.00	50,000.00	0.00	0.0
01-09-2024	85,811	Central Bank 11/20/24 4.342% Due 11-20-24	100.00	85,811.22	100.00	85,811.22	0.00	0.0
01-09-2024	169,809	Central Bank 11/20/24b 4.342% Due 11-20-24	100.00	169,809.01	100.00	169,809.01	0.00	0.0
01-08-2024	50,000	Flagstar Bank 12/10/25 4.400% Due 12-10-25	100.00	50,000.00	100.00	50,000.00	0.00	0.0
				355,620.23		355,620.23	0.00	0.0
Cash and Equivalents								
		Cash		406,103.93		406,103.93		
				406,103.93		406,103.93		
TOTAL PORTFOLIO				9,934,700.02		9,977,064.06	42,364.04	0.4

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Parkville, Missouri

From 09-01-24 Through 09-30-24

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-13-2024	09-13-2024	205,000	FHLB 5.34%25 **CALLED** @100 EFF: 09/13/2024 5.340% Due 06-13-25	205,025.00	205,000.00	-25.00	
02-21-2024	09-16-2024	412,000	FHLB 0XXX **MATURED** 0.000% Due 09-16-24	400,027.56	412,000.00	11,972.44	
02-29-2024	09-30-2024	1,511,099	Central Bank Money Market	1,511,098.75	1,511,098.75	0.00	
TOTAL GAINS						11,972.44	0.00
TOTAL LOSSES						-25.00	0.00
				2,116,151.31	2,128,098.75	11,947.44	0.00
TOTAL REALIZED GAIN/LOSS			11,947.44				

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

PERFORMANCE REPORT

City of Parkville

Consolidated

September 30, 2024

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.25%	0.42%
Year-to-Date	1.40%	3.63%
Inception-to-Date	1.40%	3.63%

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

MODEL PORTFOLIO TRACKING

City of Parkville, Missouri

September 30, 2024

Primary Liquidity

Item	Holding	Value
1	Central Bank	4,249,455
2		
3		
Total		4,249,455

Portfolio Target	3,500,000		
	Above Target	**749,455**	

Emergency Reserve

Item	Holding	Value
1	Schwab	1,343,341
2		
3		
Total		1,343,341

Portfolio Target	1,300,000	
	Above Target	**43,341**

Secondary Liquidity

Item	Holding	Value
1	Schwab	1,034,080
2		
3		
Total		1,034,080

Portfolio Target	1,000,000	
	Above Target	**34,080**

Income

Item	Holding	Value
1	Schwab	3,041,662
2		
3		
Total		3,041,662

Portfolio Target n/a

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

COLLATERAL PRICING

City of Parkville

September 30, 2024

CENTRAL BANK OF THE MIDWEST

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	T 3 09/30/25	Govt	9/30/2025	Agency	9128285C0	4,145,000	99.125	1.000	4,108,731	95.2%	3,913,077
3	FHLB 0.92 06/30/26	Govt	6/30/2026	Agency	3130AJR68	3,453,684	94.913	1.000	3,277,995	95.2%	3,121,900
Total											7,284,977

Current Bank Balance: 4,249,455

CDs Outstanding

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	T 3 09/30/25	Govt	9/30/2025	Agency	9128285C0	4,145,000	99.125	1.000	4,108,731	95.2%	3,913,077
3	FHLB 0.92 06/30/26	Govt	6/30/2026	Agency	3130AJR68	3,453,684	94.913	1.000	3,277,995	95.2%	3,121,900
Total											

Current Bank Balance: 255,620

Collateral Sufficient? **Yes**

INCOME

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Parkville, Missouri

Income Portfolio

September 30, 2024

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Fixed Income						
Agency Securities	2,667,000	2,648,250.07	2,658,082.20	88.3	4.9	106,732.50
	2,667,000	2,648,250.07	2,658,082.20	88.3	4.9	106,732.50
Cash and Equiv.						
Cash and Equivalents	0	4,229.26	4,229.26	0.1	0.0	0.00
Treasury Bills	350,000	345,927.90	347,139.19	11.5	4.5	0.00
	350,000	350,157.16	351,368.45	11.7	4.4	0.00
TOTAL PORTFOLIO	3,017,000	2,998,407.23	3,009,450.65	100.0	4.8	106,732.50

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Parkville, Missouri

Income Portfolio

September 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
337,000	FEDERAL FARM CR 4.75%25 DUE 02/21/25 4.750% Due 02-21-25	99.69	335,960.08	100.03	337,106.76	1,734.15	338,840.91	11.2	4.64	0.38
250,000	FHLB 0%24 DUE 11/01/24 0.000% Due 11-01-24	97.48	243,706.99	99.60	248,995.55	0.00	248,995.55	8.3	4.68	0.09
310,000	FHLB 4.25%26 DUE 09/04/26 4.250% Due 09-04-26	100.01	310,025.00	99.97	309,912.93	951.53	310,864.46	10.3	4.26	1.83
315,000	FHLB 5.25%27 DUE 06/02/27 5.250% Due 06-02-27	100.01	315,025.00	100.57	316,783.29	5,420.62	322,203.92	10.5	5.02	2.43
250,000	FHLB 5.375%26 DUE 04/15/26 5.375% Due 04-15-26	100.01	250,025.00	100.07	250,181.51	6,158.85	256,340.37	8.3	5.32	1.43
250,000	FHLB 5.4%25 DUE 10/15/25 5.400% Due 10-15-25	100.01	250,025.00	100.05	250,115.01	6,187.50	256,302.51	8.3	5.35	0.98
250,000	FHLB 5.5%25 DUE 05/09/25 5.500% Due 05-09-25	100.01	250,025.00	99.97	249,915.36	5,385.42	255,300.77	8.3	5.55	0.58
345,000	FHLB 5.5%27 DUE 06/04/27 5.500% Due 06-04-27	100.01	345,025.00	100.12	345,410.18	6,114.17	351,524.35	11.5	5.45	2.42
360,000	FHLMC 0.375%25 DUE 07/21/25 0.375% Due 07-21-25	96.79	348,433.00	97.13	349,661.60	258.75	349,920.35	11.6	4.02	0.79
			2,648,250.07		2,658,082.20	32,210.99	2,690,293.19	88.3	4.89	1.26

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Parkville, Missouri

Income Portfolio

September 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		4,229.26		4,229.26		4,229.26	0.1		0.00
			4,229.26		4,229.26	0.00	4,229.26	0.1	0.00	0.00
Treasury Bills										
350,000	US TREASURY BILL24 U S T BILL DUE 12/05/24 0.000% Due 12-05-24	98.84	345,927.90	99.18	347,139.19	0.00	347,139.19	11.5	4.50	0.18
			345,927.90		347,139.19	0.00	347,139.19	11.5	4.50	0.18
			2,998,407.23		3,009,450.65	32,210.99	3,041,661.63	100.0	4.83	1.13

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri

Income Portfolio

From 08-31-24 to 09-30-24

Portfolio Value on 08-31-24	2,004,178.29
Accrued Interest	23,572.88
Contributions	1,000,000.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	5,429.90
Interest	-157.55
Dividends	0.00
Change in Accrued Interest	8,638.10
Portfolio Value on 09-30-24	3,009,450.65
Accrued Interest	32,210.99
Average Capital	2,861,084.51
Total Gain before Fees	13,910.46
IRR for 0.08 Years	0.49%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri
Income Portfolio

From 01-31-24 to 09-30-24

Portfolio Value on 01-31-24	0.00
Accrued Interest	0.00
Contributions	3,000,000.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	11,043.42
Interest	-1,592.77
Dividends	0.00
Change in Accrued Interest	32,210.99
Portfolio Value on 09-30-24	3,009,450.65
Accrued Interest	32,210.99
Average Capital	1,139,917.70
Total Gain before Fees	41,661.63
IRR for 0.66 Years	3.65%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Parkville, Missouri

Income Portfolio

September 30, 2024

Summary Information

Totals	
Par Value	3,017,000
Market Value	3,005,221.39
Total Cost	2,994,177.97
Net Gain/Loss	11,043.42
Annual Income	106,732.50
Number of Issues	10

Weighted Averages	
Average YTM	4.84
Average Maturity (yrs)	1.22
Average Coupon (%)	3.55
Average Duration	1.13
Average Moody Rating	NR
Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	10	3,005,221.39	100.0	4.8	3.555%	1.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	10	3,005,221.39	100.0	4.8	3.555%	1.1

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Parkville, Missouri

Income Portfolio

September 30, 2024

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-07-2024	250,000	FHLB 0%24 DUE 11/01/24 0.000% Due 11-01-24	97.48	243,706.99	99.60	248,995.55	5,288.56	2.2
07-02-2024	337,000	FEDERAL FARM CR 4.75%25 DUE 02/21/25 4.750% Due 02-21-25	99.69	335,960.08	100.03	337,106.76	1,146.68	0.3
05-02-2024	250,000	FHLB 5.5%25 DUE 05/09/25 5.500% Due 05-09-25	100.01	250,025.00	99.97	249,915.36	-109.64	0.0
09-09-2024	360,000	FHLMC 0.375%25 DUE 07/21/25 0.375% Due 07-21-25	96.79	348,433.00	97.13	349,661.60	1,228.60	0.4
05-02-2024	250,000	FHLB 5.4%25 DUE 10/15/25 5.400% Due 10-15-25	100.01	250,025.00	100.05	250,115.01	90.01	0.0
05-08-2024	250,000	FHLB 5.375%26 DUE 04/15/26 5.375% Due 04-15-26	100.01	250,025.00	100.07	250,181.51	156.51	0.1
09-11-2024	310,000	FHLB 4.25%26 DUE 09/04/26 4.250% Due 09-04-26	100.01	310,025.00	99.97	309,912.93	-112.07	0.0
06-27-2024	315,000	FHLB 5.25%27 DUE 06/02/27 5.250% Due 06-02-27	100.01	315,025.00	100.57	316,783.29	1,758.29	0.6
06-27-2024	345,000	FHLB 5.5%27 DUE 06/04/27 5.500% Due 06-04-27	100.01	345,025.00	100.12	345,410.18	385.18	0.1
				2,648,250.07		2,658,082.20	9,832.13	0.4

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Parkville, Missouri

Income Portfolio

September 30, 2024

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
09-09-2024	350,000	US TREASURY BILL24 U S T BILL DUE 12/05/24 0.000% Due 12-05-24	98.84	345,927.90	99.18	347,139.19	1,211.29	0.4
				345,927.90		347,139.19	1,211.29	0.4
Cash and Equivalents								
		Cash		4,229.26		4,229.26		
				4,229.26		4,229.26		
TOTAL PORTFOLIO				2,998,407.23		3,009,450.65	11,043.42	0.4

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Parkville, Missouri

Income Portfolio

From 09-01-24 Through 09-30-24

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS			0.00				

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Parkville, Missouri

Income Portfolio

From 09-01-24 Through 09-30-24

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
09-09-2024	09-10-2024	FHLMC 0.375%25 DUE 07/21/25 0.375% Due 07-21-25	-183.75
			-183.75
Cash and Equivalents			
09-15-2024	09-15-2024	Cash	20.74
09-15-2024	09-15-2024	Cash	5.46
			26.20
NET INCOME			-157.55

Columbia Capital Management, LLC

CASH LEDGER

City of Parkville, Missouri

Income Portfolio

From 09-01-24 To 09-30-24

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
09-01-2024			Beginning Balance		8,772.71
09-06-2024	09-06-2024	li	Addition	to Portfolio	1,000,000.00
09-09-2024	09-10-2024	wd	Purchase	US TREASURY BILL24 U S T BILL DUE 12/05/24 0.000% Due 12-05-24	-345,927.90
09-09-2024	09-10-2024	wd	Purchase	FHLMC 0.375%25 DUE 07/21/25 0.375% Due 07-21-25	-348,433.00
09-09-2024	09-10-2024	wd	Accrued Interest	FHLMC 0.375%25 DUE 07/21/25 0.375% Due 07-21-25	-183.75
09-11-2024	09-13-2024	wd	Purchase	FHLB 4.25%26 DUE 09/04/26 4.250% Due 09-04-26	-310,025.00
09-15-2024	09-15-2024	dp	Interest	Cash	20.74
09-15-2024	09-15-2024	dp	Interest	Cash	5.46
09-30-2024			Ending Balance		4,229.26

SECONDARY LIQUIDITY

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Parkville, Missouri

Secondary Liquidity Portfolio

September 30, 2024

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Fixed Income						
Agency Securities	1,019,000	1,003,940.70	1,017,307.92	98.8	4.7	29,431.25
	1,019,000	1,003,940.70	1,017,307.92	98.8	4.7	29,431.25
Cash and Equiv.						
Cash and Equivalents	0	12,358.78	12,358.78	1.2	0.0	0.00
	0	12,358.78	12,358.78	1.2	0.0	0.00
TOTAL PORTFOLIO	1,019,000	1,016,299.48	1,029,666.70	100.0	4.7	29,431.25

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Parkville, Missouri

Secondary Liquidity Portfolio

September 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
200,000	FFCB 4.875%25 DUE 03/14/25 4.875% Due 03-14-25	99.73	199,469.00	100.11	200,224.69	433.33	200,658.02	19.4	4.61	0.45
200,000	FFCB 5.1%25 DUE 08/19/25 5.100% Due 08-19-25	100.01	200,025.00	100.06	200,129.85	1,161.67	201,291.52	19.4	5.02	0.85
206,000	FHLB 0%24 DUE 10/04/24 0.000% Due 10-04-24	96.87	199,555.15	99.95	205,893.57	0.00	205,893.57	20.0	4.65	0.01
208,000	FHLB 0%24 DUE 12/06/24 0.000% Due 12-06-24	96.09	199,866.55	99.17	206,277.36	0.00	206,277.36	20.0	4.56	0.18
205,000	FHLB 4.625%25 DUE 06/13/25 4.625% Due 06-13-25	100.01	205,025.00	99.89	204,782.46	2,818.04	207,600.50	19.9	4.77	0.68
			1,003,940.70		1,017,307.92	4,413.04	1,021,720.96	98.8	4.72	0.43
Cash and Equivalents										
	Cash		12,358.78		12,358.78		12,358.78	1.2		0.00
			12,358.78		12,358.78	0.00	12,358.78	1.2	0.00	0.00
			1,016,299.48		1,029,666.70	4,413.04	1,034,079.74	100.0	4.66	0.43

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri
Secondary Liquidity Portfolio

From 08-31-24 to 09-30-24

Portfolio Value on 08-31-24	1,020,291.58
Accrued Interest	7,234.77
Contributions	0.00
Withdrawals	0.00
Realized Gains	-77.27
Unrealized Gains	1,823.82
Interest	7,628.57
Dividends	0.00
Change in Accrued Interest	-2,821.73
Portfolio Value on 09-30-24	1,029,666.70
Accrued Interest	4,413.04
Average Capital	1,027,526.35
Total Gain before Fees	6,553.39
IRR for 0.08 Years	0.64%

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri
Secondary Liquidity Portfolio

From 01-31-24 to 09-30-24

Portfolio Value on 01-31-24	0.00
Accrued Interest	0.00
Contributions	4,300,000.00
Withdrawals	-3,300,000.00
Realized Gains	6,535.74
Unrealized Gains	13,367.22
Interest	9,763.74
Dividends	0.00
Change in Accrued Interest	4,413.04
Portfolio Value on 09-30-24	1,029,666.70
Accrued Interest	4,413.04
Average Capital	921,810.70
Total Gain before Fees	34,079.74
IRR for 0.66 Years	3.70%

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Parkville, Missouri

Secondary Liquidity Portfolio

September 30, 2024

Summary Information

Totals	
Par Value	1,019,000
Market Value	1,017,307.92
Total Cost	1,003,940.70
Net Gain/Loss	13,367.22
Annual Income	29,431.25
Number of Issues	5

Weighted Averages	
Average YTM	4.72
Average Maturity (yrs)	0.44
Average Coupon (%)	2.89
Average Duration	0.43
Average Moody Rating	NR
Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	5	1,017,307.92	100.0	4.7	2.894%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	5	1,017,307.92	100.0	4.7	2.894%	0.4

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Parkville, Missouri

Secondary Liquidity Portfolio

September 30, 2024

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-22-2024	206,000	FHLB 0%24 DUE 10/04/24 0.000% Due 10-04-24	96.87	199,555.15	99.95	205,893.57	6,338.42	3.2
02-22-2024	208,000	FHLB 0%24 DUE 12/06/24 0.000% Due 12-06-24	96.09	199,866.55	99.17	206,277.36	6,410.81	3.2
04-23-2024	200,000	FFCB 4.875%25 DUE 03/14/25 4.875% Due 03-14-25	99.73	199,469.00	100.11	200,224.69	755.69	0.4
09-16-2024	205,000	FHLB 4.625%25 DUE 06/13/25 4.625% Due 06-13-25	100.01	205,025.00	99.89	204,782.46	-242.54	-0.1
08-16-2024	200,000	FFCB 5.1%25 DUE 08/19/25 5.100% Due 08-19-25	100.01	200,025.00	100.06	200,129.85	104.85	0.1
				1,003,940.70		1,017,307.92	13,367.22	1.3
Cash and Equivalents								
		Cash		12,358.78		12,358.78		
				12,358.78		12,358.78		
TOTAL PORTFOLIO				1,016,299.48		1,029,666.70	13,367.22	1.3

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Parkville, Missouri

Secondary Liquidity Portfolio

From 09-01-24 Through 09-30-24

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-13-2024	09-13-2024	205,000	FHLB 5.34%25 **CALLED** @100 EFF: 09/13/2024 5.340% Due 06-13-25	205,025.00	205,000.00	-25.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						-25.00	0.00
				205,025.00	205,000.00	-25.00	0.00
TOTAL REALIZED GAIN/LOSS			-25.00				

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Parkville, Missouri

Secondary Liquidity Portfolio

From 09-01-24 Through 09-30-24

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
09-13-2024	09-13-2024	FHLB 5.34%25 **CALLED** @100 EFF: 09/13/2024 5.340% Due 06-13-25	2,736.75
09-14-2024	09-16-2024	FFCB 4.875%25 DUE 03/14/25 4.875% Due 03-14-25	4,875.00
			7,611.75
Cash and Equivalents			
09-15-2024	09-15-2024	Cash	16.82
			16.82
NET INCOME			7,628.57

Columbia Capital Management, LLC

CASH LEDGER

City of Parkville, Missouri

Secondary Liquidity Portfolio

From 09-01-24 To 09-30-24

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
09-01-2024			Beginning Balance		4,755.21
09-13-2024	09-13-2024	dp	Interest	FHLB 5.34%25 **CALLED** @100 EFF: 09/13/2024 5.340% Due 06-13-25	2,736.75
09-13-2024	09-13-2024	dp	Sale	FHLB 5.34%25 **CALLED** @100 EFF: 09/13/2024 5.340% Due 06-13-25	205,000.00
09-14-2024	09-16-2024	dp	Interest	FFCB 4.875%25 DUE 03/14/25 4.875% Due 03-14-25	4,875.00
09-15-2024	09-15-2024	dp	Interest	Cash	16.82
09-16-2024	09-18-2024	wd	Purchase	FHLB 4.625%25 DUE 06/13/25 4.625% Due 06-13-25	-205,025.00
09-30-2024			Ending Balance		12,358.78

EMERGENCY FUND

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Parkville, Missouri

Emergency Reserve Portfolio

September 30, 2024

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Fixed Income						
Agency Securities	1,337,000	1,314,683.48	1,332,636.87	100.0	4.5	40,097.50
	1,337,000	1,314,683.48	1,332,636.87	100.0	4.5	40,097.50
Cash and Equiv.						
Cash and Equivalents	0	234.89	234.89	0.0	0.0	0.00
	0	234.89	234.89	0.0	0.0	0.00
TOTAL PORTFOLIO	1,337,000	1,314,918.37	1,332,871.76	100.0	4.5	40,097.50

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Parkville, Missouri

Emergency Reserve Portfolio

September 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
522,000	FHLB 0%25 DUE 01/07/25 0.000% Due 01-07-25	95.71	499,613.48	98.80	515,734.04	0.00	515,734.04	38.7	4.51	0.27
415,000	FHLB 4.65%25 DUE 09/19/25 4.650% Due 09-19-25	100.01	415,025.00	99.89	414,559.00	589.65	415,148.65	31.1	4.76	0.94
400,000	FHLB 5.2%25 DUE 04/09/25 5.200% Due 04-09-25	100.01	400,045.00	100.59	402,343.83	9,880.00	412,223.83	30.2	4.06	0.50
			1,314,683.48		1,332,636.87	10,469.65	1,343,106.52	100.0	4.45	0.55
Cash and Equivalents										
	Cash		234.89		234.89		234.89	0.0		0.00
			234.89		234.89	0.00	234.89	0.0	0.00	0.00
			1,314,918.37		1,332,871.76	10,469.65	1,343,341.41	100.0	4.45	0.55

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri
Emergency Reserve Portfolio

From 08-31-24 to 09-30-24

Portfolio Value on 08-31-24	1,328,727.57
Accrued Interest	8,204.44
Contributions	0.00
Withdrawals	0.00
Realized Gains	994.18
Unrealized Gains	3,148.77
Interest	1.24
Dividends	0.00
Change in Accrued Interest	2,265.20
Portfolio Value on 09-30-24	1,332,871.76
Accrued Interest	10,469.65
Average Capital	1,336,932.02
Total Gain before Fees	6,409.39
IRR for 0.08 Years	0.48%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri

Emergency Reserve Portfolio

From 01-31-24 to 09-30-24

Portfolio Value on 01-31-24	0.00
Accrued Interest	0.00
Contributions	1,300,000.00
Withdrawals	0.00
Realized Gains	16,889.79
Unrealized Gains	17,953.39
Interest	-1,971.42
Dividends	0.00
Change in Accrued Interest	10,469.65
Portfolio Value on 09-30-24	1,332,871.76
Accrued Interest	10,469.65
Average Capital	1,198,353.91
Total Gain before Fees	43,341.41
IRR for 0.66 Years	3.62%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Parkville, Missouri

Emergency Reserve Portfolio

September 30, 2024

Summary Information

Totals	
Par Value	1,337,000
Market Value	1,332,636.87
Total Cost	1,314,683.48
Net Gain/Loss	17,953.39
Annual Income	40,097.50
Number of Issues	3

Weighted Averages	
Average YTM	4.45
Average Maturity (yrs)	0.56
Average Coupon (%)	3.02
Average Duration	0.55
Average Moody Rating	NR
Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	3	1,332,636.87	100.0	4.5	3.016%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	3	1,332,636.87	100.0	4.5	3.016%	0.5

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Parkville, Missouri

Emergency Reserve Portfolio

September 30, 2024

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-21-2024	522,000	FHLB 0%25 DUE 01/07/25 0.000% Due 01-07-25	95.71	499,613.48	98.80	515,734.04	16,120.56	3.2
05-20-2024	400,000	FHLB 5.2%25 DUE 04/09/25 5.200% Due 04-09-25	100.01	400,045.00	100.59	402,343.83	2,298.83	0.6
09-18-2024	415,000	FHLB 4.65%25 DUE 09/19/25 4.650% Due 09-19-25	100.01	415,025.00	99.89	414,559.00	-466.00	-0.1
				1,314,683.48		1,332,636.87	17,953.39	1.4
Cash and Equivalents								
		Cash		234.89		234.89		
				234.89		234.89		
TOTAL PORTFOLIO				1,314,918.37		1,332,871.76	17,953.39	1.4

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Parkville, Missouri

Emergency Reserve Portfolio

From 09-01-24 Through 09-30-24

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-21-2024	09-16-2024	412,000	FHLB 0XXX **MATURED** 0.000% Due 09-16-24	400,027.56	412,000.00	11,972.44	
TOTAL GAINS						11,972.44	0.00
TOTAL LOSSES						0.00	0.00
				400,027.56	412,000.00	11,972.44	0.00
TOTAL REALIZED GAIN/LOSS			11,972.44				

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Parkville, Missouri

Emergency Reserve Portfolio

From 09-01-24 Through 09-30-24

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
09-15-2024	09-15-2024	Cash	1.24
			1.24
NET INCOME			1.24

Columbia Capital Management, LLC

CASH LEDGER

City of Parkville, Missouri

Emergency Reserve Portfolio

From 09-01-24 To 09-30-24

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
09-01-2024			Beginning Balance		3,258.65
09-15-2024	09-15-2024	dp	Interest	Cash	1.24
09-16-2024	09-16-2024	dp	Sale	FHLB 0XXX **MATURED** 0.000% Due 09-16-24	412,000.00
09-18-2024	09-19-2024	wd	Purchase	FHLB 4.65%25 DUE 09/19/25 4.650% Due 09-19-25	-415,025.00
09-30-2024			Ending Balance		234.89

FEWSON PROJECT FUND

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Parkville, Missouri

Fewson Project Fund

September 30, 2024

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Cash and Equiv.						
Certificate of Deposit	355,620	355,620.23	355,620.23	100.0	4.1	15,449.80
	355,620	355,620.23	355,620.23	100.0	4.1	15,449.80
TOTAL PORTFOLIO	355,620	355,620.23	355,620.23	100.0	4.1	15,449.80

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Parkville, Missouri

Fewson Project Fund

September 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Certificate of Deposit										
85,811	Central Bank 11/20/24 4.342% Due 11-20-24	100.00	85,811.22	100.00	85,811.22	6,312.11	92,123.33	24.1	4.12	0.13
169,809	Central Bank 11/20/24b 4.342% Due 11-20-24	100.00	169,809.01	100.00	169,809.01	12,490.83	182,299.84	47.8	4.12	0.13
50,000	Flagstar Bank 12/10/25 4.400% Due 12-10-25	100.00	50,000.00	100.00	50,000.00	1,586.89	51,586.89	14.1	4.25	1.15
50,000	Synchrony Bank 10/7/24 4.300% Due 10-07-24	100.00	50,000.00	100.00	50,000.00	4,258.88	54,258.88	14.1	4.04	0.02
			355,620.23		355,620.23	24,648.70	380,268.93	100.0	4.12	0.26
			355,620.23		355,620.23	24,648.70	380,268.93	100.0	4.12	0.26

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri
Fewson Project Fund

From 08-31-24 to 09-30-24

Portfolio Value on 08-31-24	355,620.23
Accrued Interest	23,382.32
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	1,266.38
Portfolio Value on 09-30-24	355,620.23
Accrued Interest	24,648.70
Average Capital	379,002.55
Total Gain before Fees	1,266.38
IRR for 0.08 Years	0.33%

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri
Fewson Project Fund

From 01-31-24 to 09-30-24

Portfolio Value on 01-31-24	405,620.23
Accrued Interest	16,685.99
Contributions	0.00
Withdrawals	0.00
Transfers Out	-50,095.27
Realized Gains	0.00
Unrealized Gains	0.00
Interest	95.27
Dividends	0.00
Change in Accrued Interest	7,962.71
Portfolio Value on 09-30-24	355,620.23
Accrued Interest	24,648.70
Average Capital	385,404.77
Total Gain before Fees	8,057.98
IRR for 0.66 Years	2.09%

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Parkville, Missouri

Fewson Project Fund

September 30, 2024

Summary Information

Totals	
Par Value	355,620
Market Value	355,620.23
Total Cost	355,620.23
Net Gain/Loss	0.00
Annual Income	15,449.80
Number of Issues	4

Weighted Averages	
Average YTM	4.12
Average Maturity (yrs)	0.27
Average Coupon (%)	4.34
Average Duration	0.26
Average Moody Rating	NR
Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	4	355,620.23	100.0	4.1	4.344%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	4	355,620.23	100.0	4.1	4.344%	0.3

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Parkville, Missouri

Fewson Project Fund

September 30, 2024

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
10-04-2022	50,000	Synchrony Bank 10/7/24 4.300% Due 10-07-24	100.00	50,000.00	100.00	50,000.00	0.00	0.0
01-09-2024	85,811	Central Bank 11/20/24 4.342% Due 11-20-24	100.00	85,811.22	100.00	85,811.22	0.00	0.0
01-09-2024	169,809	Central Bank 11/20/24b 4.342% Due 11-20-24	100.00	169,809.01	100.00	169,809.01	0.00	0.0
01-08-2024	50,000	Flagstar Bank 12/10/25 4.400% Due 12-10-25	100.00	50,000.00	100.00	50,000.00	0.00	0.0
				355,620.23		355,620.23	0.00	0.0
TOTAL PORTFOLIO				355,620.23		355,620.23	0.00	0.0

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Parkville, Missouri

Fewson Project Fund

From 09-01-24 Through 09-30-24

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS			0.00				

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Parkville, Missouri

Fewson Project Fund

From 09-01-24 Through 09-30-24

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC

CASH LEDGER

City of Parkville, Missouri

Fewson Project Fund

From 09-01-24 To 09-30-24

Trade Date	Settle Date	Tran Code	Activity	Security	Amount

No transactions were found!

PRIMARY LIQUIDITY

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Parkville, Missouri

Outside Accounts

September 30, 2024

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Cash and Equiv.						
Cash and Equivalents	3,860,174	4,249,454.71	4,249,454.71	100.0	0.0	0.00
	3,860,174	4,249,454.71	4,249,454.71	100.0	0.0	0.00
TOTAL PORTFOLIO	3,860,174	4,249,454.71	4,249,454.71	100.0	0.0	0.00

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Parkville, Missouri

Outside Accounts

September 30, 2024

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		389,281.00		389,281.00		389,281.00	9.2		0.00
3,860,174	Central Bank Money Market	1.00	3,860,173.71	1.00	3,860,173.71		3,860,173.71	90.8		0.00
			4,249,454.71		4,249,454.71	0.00	4,249,454.71	100.0	0.00	0.00
			4,249,454.71		4,249,454.71	0.00	4,249,454.71	100.0	0.00	0.00

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri

Outside Accounts

From 08-31-24 to 09-30-24

Portfolio Value on 08-31-24	5,477,311.72
Contributions	0.00
Withdrawals	0.00
Transfers In	283,241.74
Transfers Out	-1,511,098.75
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Portfolio Value on 09-30-24	4,249,454.71
Average Capital	5,436,383.15
Total Gain before Fees	0.00
IRR for 0.08 Years	0.00%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES

City of Parkville, Missouri

Outside Accounts

From 01-31-24 to 09-30-24

Portfolio Value on 01-31-24	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	8,782,497.11
Transfers Out	-4,533,042.40
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Portfolio Value on 09-30-24	4,249,454.71
Average Capital	5,459,427.87
Total Gain before Fees	0.00
IRR for 0.66 Years	0.00%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Parkville, Missouri

Outside Accounts

September 30, 2024

Summary Information

Totals	
Par Value	0
Market Value	0.00
Total Cost	0.00
Net Gain/Loss	0.00
Annual Income	0.00
Number of Issues	0

Weighted Averages	
Average YTM	0.00
Average Maturity (yrs)	0.00
Average Coupon (%)	0.00
Average Duration	0.00
Average Moody Rating	NR
Average S&P Rating	NR

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Parkville, Missouri

Outside Accounts

September 30, 2024

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
02-29-2024	3,860,174	Central Bank Money Market	1.00	3,860,173.71	1.00	3,860,173.71	0.00	0.0
				3,860,173.71		3,860,173.71	0.00	0.0
Cash and Equivalents								
		Cash		389,281.00		389,281.00		
				389,281.00		389,281.00		
TOTAL PORTFOLIO				4,249,454.71		4,249,454.71	0.00	0.0

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Parkville, Missouri

Outside Accounts

From 09-01-24 Through 09-30-24

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-29-2024	09-30-2024	1,511,099	Central Bank Money Market	1,511,098.75	1,511,098.75	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				1,511,098.75	1,511,098.75	0.00	0.00
TOTAL REALIZED GAIN/LOSS			0.00				

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Parkville, Missouri

Outside Accounts

From 09-01-24 Through 09-30-24

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC

CASH LEDGER

City of Parkville, Missouri

Outside Accounts

From 09-01-24 To 09-30-24

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
09-01-2024			Beginning Balance		106,039.26
09-30-2024	09-30-2024	to	Withdrawal	from Portfolio	-1,511,098.75
09-30-2024	09-30-2024	dp	Sale	Central Bank Money Market	1,511,098.75
09-30-2024	09-30-2024	ti	Addition	to Portfolio	283,241.74
09-30-2024			Ending Balance		389,281.00

Finance Committee Meeting
Monday, September 23, 2024 4:30 PM
Administration Conference Room, City Hall

Minutes

1. **Call to Order**

Chair Wylie called the September 23, 2024, meeting to order at 4:31 p.m. A quorum was present.

Members Present: Chair Douglas Wylie, Vice Chair Bob Bennett (*joined at 4:39 p.m.*), Dean Katerndahl and Philip Wassmer

City Staff Present: Deputy City Administrator/Finance Director Bryan Kidney, Public Works Director Dan Harper (*via videoconference*), Parks & Recreation Director Brittanie Propes and City Clerk Melissa McChesney

2. **Financial Updates**

3. **Action Items**

A. **Approve the minutes for the August 12, 2024, regular meeting**

Philip Wassmer moved to approve the minutes for the August 12, 2024, meeting. Dean Katerndahl seconded; motion passed 3-0.

B. **Approve the semi-annual financial report for the first half of 2024 and direct City Administration to publish**

Deputy City Administrator/Finance Director Bryan Kidney said the report was required twice per year by statute and the numbers matched the financial forecasts. It was noted that the new sales taxes were included in the special revenue funds category.

Bob Bennett joined the meeting at 4:39 p.m.

Bob Bennett moved to recommend that the Board of Aldermen approve the semi-annual financial report for the first half of 2024 and direct City Administration to publish. Wassmer seconded; motion passed 4-0.

4. **Non-Action Items**

A. **Review Internal Service Fund Administration Policy**

Deputy City Administrator/Finance Director Bryan Kidney stated that the policy would apply the costs associated with day-to-day operations in the fund where the money should have come from, and most of the funds came from grants that allowed up to 10 percent of the overhead reimbursed. Handouts distributed attached as Exhibit A.

B. **<u>On-call agreements with Urban Tree Specialists and Arbor Masters for tree maintenance services</u>**

Parks and Recreation Director Brittanie Propes said the on-call agreements were for tree maintenance and staff recommended contracting with both bidders.

5. Unfinished Business (postponed from prior meetings)

6. Other Business

7. Adjourn

Chair Wylie adjourned the meeting at 5:17 p.m..

Submitted by:

____________________ ____________________

Melissa McChesney Approval Date
City Clerk

ITEM 3.B.
For 10/28/2024
Board of Aldermen - Finance Committee Meeting

CITY OF PARKVILLE
Policy Report

Date: October 23, 2024

Prepared By:
Daniel Harper, Public Works Director

Reviewed By:
Alexa Barton, City Administrator

ISSUE:
Approve a change order with Terry Snelling Construction for the 2024 Concrete Curb Repair project (Public Works)

BACKGROUND:
The 2024 Curb Replacement project was awarded to Terry Snelling Construction and signed on July 2, 2024, for an original contract amount of $58,250.50. Throughout the contract, the specific limits of curb repair were modified based on field conditions, which resulted in an additional 19 linear feet of curb being replaced in total. This caused an overrun of $1,130.50, which created a final contract amount of $59,381.

STRATEGIC GOAL(S):
Infrastructure and Public Facilities - Extend life of infrastructure & equipment.

BUDGET IMPACT:
The curb replacement program budget was $50,000 in FY 2024, with this change order the final amount spent on curb replacement is $59,381.00 which exceeded the original budget amount. This additional cost is being offset by savings in other Transportation budget items to keep the entire fiscal year budget within allocated amounts.

ALTERNATIVES:

1. Approve the change order with Terry Snelling Construction for the 2024 Curb Replacement project.
2. Approve the item, subject to changes.
3. Do not approve the item.
4. Postpone the item.

STAFF RECOMMENDATION:
Staff recommends the approval of the change order with Terry Snelling Construction for the final field measured quantity of curb placed.

POLICY:
The Purchasing Policy, Resolution No. 23-016, requires Board of Aldermen approval for all purchases above $50,000, upon recommendation of the Finance Committee.

SUGGESTED MOTION:

I move to approve a change order with Terry Snelling Construction for the 2024 Curb Replacement Project in the amount of $1,130.50.

ATTACHMENTS:
1. Change Order
2. Construction Agreement

Change Order 1

PROJECT (*Name and address*):
2024 Concrete Curb Repair

CHANGE ORDER NUMBER: 1
DATE: September 19, 2024

TO CONTRACTOR (*Name and Address*):
Terry Snelling Construction, Inc.
2004 E. Yocum
Independence, MO 64058

PROJECT NO.: ________________
CONTRACT DATE: 7/2/2024

THE CONTRACTOR IS CHANGED AS FOLLOWS:

The original Contract Sum was	$	58,250.50
The net change by previously authorized Change Orders	$	0.00
The Contract Sum prior to this Change Order was	$	58,250.50
The Contract Sum will be increased by this Change Order in the amount of	$	1,130.50
The new Contract Sum including this Change Order will be	$	59,381.00

The Contract Time will be increased by zero days.
The date of Substantial Completion as of the date of this Change Order therefore is unchanged.

This Change Order represents a complete and final resolution of all matters concerning or arising out of the work described in the Change Order, including any impact, delay, disruption and/or acceleration of work unless specifically identified herein. Additional 19 LF - Invoice with final quantities, attached.

NOT VALID UNTIL SIGNED BY THE CONTRACTOR AND OWNER.

TERRY SNELLING CONST., INC.
CONTRACTOR (*Firm name*)

2004 E. Yocum, Independence, MO 64058
ADDRESS

DocuSigned by:
Terry Snelling
204F19F8039C434...
BY (*Signature*)

Terry Snelling
(*Typed name*)

9/26/2024 | 12:12 PM CDT
DATE

CITY OF PARKVILLE
OWNER (*Firm Name*)

8880 Clark Ave., Parkville MO 64152
ADDRESS

DocuSigned by:
B50EF63517814D9...
BY (*Signature*)

Daniel Haper
(*Typed name*)

9/26/2024 | 2:04 PM CDT
DATE

DB04/0832356.0002/10775024.1 WP08

Terry Snelling Construction

20004 E. Yocum Road
Independence, Missouri 64058
816-985-4507
terry@terrysnellingconstruction.com
Fax Line 816-796-9888

INVOICE

Invoice Submitted To:
City of Parkville, Mo
8880 Clark Ave.
Parkville, Mo. 64152

September 19, 2024

For the Following Project:
2024 Concrete Curb Repair Program
Various Locations
City of Parkville

Pay Estimate #1 Final

Itemized Work Items:

Item	Description	Quantity	Unit	Unit Price	Total
1	Concrete Curb and Gutter	998	LF	$59.50	$ 59,381.00

Total Complete	$ 59,381.00
Previous Payments	$ 0.00
Total Due This Estimate	**$ 59,381.00**

Total Invoice Amount $ 59,381.00

For Missouri Projects please note the following.

NOTICE TO OWNER

FAILURE OF THIS CONTRACTOR TO PAY THOSE PERSONS SUPPLYING MATERIAL OR SERVICES TO COMPLETE THIS CONTRACT CAN RESULT IN THE FILING OF A MECHANIC'S LIEN ON THE PROPERTY WHICH IS SUBJECT OF THIS CONTRACT PURSUANT TO CHAPTER 429, RSMO. TO AVOID THIS RESULT YOU MAY ASK THIS CONTRACTOR FOR "LIEN WAIVERS' FROM ALL PERSONS SUPPLYING MATERIAL OR SERVICES FOR THE WORK DESCRIBED IN THIS CONTRACT. FAILURE TO SECURE LIEN WAIVERS MAY RESULT IN YOUR PAYING FOR LABOR AND MATERIAL TWICE.

Submitted By: *Terry S. Snelling*

Thank You

CITY OF PARKVILLE, MO

AGREEMENT BETWEEN CITY OF PARKVILLE AND CONTRACTOR FOR **2024 CONCRETE CURB REPAIR**

This agreement is made and entered into this 2nd day of July 2024, by and between the City of Parkville, Missouri, (hereinafter the "City") and TERRY SNELLING CONSTRUCTION, INC. hereinafter the "Contractor").

WITNESSETH:

WHEREAS, the City, in the manner prescribed by law, has publicly opened, examined and evaluated the Bids submitted, and as a result of this process has, in accordance with the law, determined and declared the Contractor to be the lowest and best responsible bidder for the construction of the public improvements, and has duly selected the Contractor for award of a contract therefor upon the terms and conditions set forth in this Agreement for the sum or sums stated below.

WHEREAS, the City has caused to be prepared, in accordance with the law, Notice to Bidders, Instructions to Bidders, Bid, this Agreement, General and Special Conditions, Plans, Specifications and other documents as identified below and as further defined in the General Conditions(collectively referred to as "the Contract Documents"), for the work therein described, and has approved and adopted these said Contract Documents and has caused to be published, in the manner and for the time required by law, an advertisement inviting sealed Bids for furnishing construction materials, labor, tools, equipment and transportation necessary for, and in connection with, the construction of public improvements in accordance with the terms of this Agreement; and

WHEREAS, the Contractor, in response to the advertisement, has submitted to the City, in the manner and at the time specified, a sealed Bid in accordance with the terms of this Agreement; and

WHEREAS, the City, in the manner prescribed by law, has publicly opened, examined and evaluated the Bids submitted, and as a result of this evaluation has, in accordance with the law, determined and declared the Contractor to be the lowest and best responsible bidder for the construction of the public improvements, and has duly selected the Contractor for award of a contract therefor upon the terms and conditions set forth in this Agreement for the sum or sums set forth below.

NOW, THEREFORE, in consideration of the compensation to be paid the Contractor, and of the mutual agreements herein contained, the parties hereto have agreed, and hereby agree, the City for itself and its successors and the Contractor for itself, its, successors and assigns, as follows:

ARTICLE I. The Contractor will furnish at its own cost and expense all labor, tools, equipment, materials and transportation required to construct and complete the work designated, described and required by the Contract Documents,

979 lineal feet of CG-2 Curb & Gutter Removal and Replacement

Work Timeframe:
The work will commence once the City issues a notice-to-proceed and the Board of Aldermen have approved the contract. This is a 60 calendar day project from Notice to Proceed.

Sequence of Work:
The Contractor shall sequence work in such a way as to minimize disruptions to the general public. Work hours shall be restricted to 7 a.m. to 5 p.m. Monday-Friday unless approved otherwise. Flyers shall be hand delivered to all affected residents with information about when the work will be done, what the work involves, who is completing the work, and a contact person for questions. Two sets of flyers shall be completed, one at the beginning of the project with the estimated timeframe and another at least 24 hours in advance of work.

Environmental and Safety Requirements:
The project shall comply with all local, state, and federal regulations, including but not limited to EPA, OSHA, and Missouri clean water and clean air requirements.

Material & Construction Specifications:
The material and construction shall follow the KC-APWA specifications as currently adopted. The concrete shall be MCIB Mix No WA 610-1-4 (4500psi, 3" max. slump, 1" max coarse aggregate size). All concrete shall be cured using an approved curing compound and shall be applied liberally. The City will provide and pay for material testing by a third party. Construction shall follow current KC-APWA standards.

Concrete Caulk (MP1) shall be applied on all expansion joints where the curb meets the driveway.

All work shall conform to ADA standards if and where applicable.

Traffic Control:
Traffic Control shall meet all requirements as outlined in the current edition of the Manual for Uniform Traffic Control devices (MUTCD). Traffic control shall be considered subsidiary to other bid items. Any work not specifically outlined, but required shall be considered subsidiary to other bid items.

all in accordance with the Contract Documents, on file with the City Clerk of Parkville, Missouri, all of which are as fully a part hereof as if repeated verbatim herein; all work to be done in a good, substantial and workmanlike manner to the entire satisfaction of the City, and in accordance with the laws of the City, the State of Missouri and the United States of America. All terms used herein shall have the meanings ascribed to them in the General Conditions unless otherwise specified.

ARTICLE II. The City shall pay to the Contractor for the performance of the work embraced in this Contract, and the Contractor will accept in full compensation therefor, the sum of **FIFTY EIGHT THOUSAND TWO HUNDRED FIFTY DOLLARS AND 50/100 ($58,250.50)** (subject to adjustment as provided by the Contract Documents) for all work covered by and included in the Contract award and designated in the foregoing Article I, payment thereof to be made in cash or its equivalent and in the manner provided in the Contract Documents.

ARTICLE III. The contractor shall commence work upon the date stated in the Notice to Proceed and will complete all work by this Contract by 60 days. Time is of the essence. Accordingly, liquidated damages shall be assessed against Contractor, as stipulated liquidated damages and not as a penalty, in the amount of $100.00 for each and every calendar day the work remains incomplete over the specified completion time.

ARTICLE IV. This Agreement shall not become effective, nor shall Contractor commence any work hereunder, until the City has received, and approved, the Certificate of Insurance and Additional Insured-and Notice of Cancellation Endorsements, the fully executed Performance and Payment Bonds with Powers of Attorney, and the list of proposed Subcontractors from Contractor.

ARTICLE V. This Agreement is entered into, under and pursuant to, and is to be construed and enforceable in accordance with the laws of the State of Missouri.

ARTICLE VI: The following documents are made part of this agreement by reference:

Exhibit A	General Conditions of the Contract
Exhibit A-1	Special Conditions of the Contract
Exhibit B-1	Performance Bond
Exhibit B-2	Payment Bond
Exhibit B-3	Maintenance Bond
Exhibit C	Scope of Project
Exhibit D	Not Applicable
Exhibit E	Contractor's Affidavit Acknowledging Federal Lobbying Activities and Conflict of Interest Prohibition
Exhibit F	Sales tax exemption documentation forms
Exhibit G	Contractor's Affidavit of Compliance with Non-Discrimination and Equal Employment Opportunity Laws
Exhibit H	Affidavit of Compliance with Safety Training Requirements (§292.675 R.S. Mo.)
Exhibit I	Affidavit of Compliance with R.S. Mo §285.530.6
Exhibit J-1	Applicable Missouri Prevailing Wage Rates if Project Total Exceeds $75,000
Exhibit J-2	Prevailing Wage Rate Reporting Form
Exhibit J-3	Certification of Compliance with Prevailing Wage Requirements
Exhibit K	Insurance Requirements
Exhibit L	Bill of Sale
Exhibit M	Bailment Agreement
Exhibit N	Conditional Partial Waiver of Lien and Release of Claims
Exhibit O	Conditional Final Waiver of Lien and Release of Claims
	Certificate of Substantial Completion
	Certificate of Final Completion
	Construction Change Directive
	Change Order

WITNESS WHEREOF, the City of Parkville, Missouri, has caused this Agreement to be executed on its behalf, thereunto duly authorized, and the said Contractor has executed this contract in the prescribed form and manner, the day and year first above written.

SEAL OF THE CITY OF PARKVILLE
PLATTE COUNTY MISSOURI

CITY OF PARKVILLE, MISSOURI

By: Dean Katerndahl

Dean Katerndahl, Mayor

ATTEST:

Melissa McChesney

Melissa McChesney, City Clerk

TERRY SNELLING CONSTRUCTION, INC.

DocuSigned by:

By Terry Snelling

204F19F8039C434...

(SEAL)

Title Terry Snelling Pres.

(If the Contract is not executed by the President of the Corporation or general partner of the partnership, please provide documentation, which authorizes the signatory to bind the corporation or partnership. If a corporation, Contractor shall furnish the City a current certificate of good standing, dated within ten (10) days of the date of this Contract.)

CITY OF PARKVILLE
Policy Report

Date: October 24, 2024

Prepared By:
Daniel Harper, Public Works Director

Reviewed By:
Alexa Barton, City Administrator

ISSUE:
Approve a change order with Heartland Traffic Services Inc. for the 2024 Pavement Marking Program (Public Works)

BACKGROUND:
The 2024 Pavement Marking Program was awarded to Heartland Traffic Services, Inc. as the sole bidder who had been awarded this contract in previous years. The original contract amount was $42,032.50 and was signed by the City Administrator in May 2024.

Throughout this project, two changes occurred which resulted in a change order for the project.

1. Additional removals were performed in English Landing Park to remove ADA parking spots that were no longer necessary after the parking spaces were no longer available to the public. This work was done under this contract at a cost of $462.
2. Additional striping on Lewis Street and Clark Avenue. This work was added from the removal of the islands at the roundabout on Lewis Street and to replace markings that were removed from the asphalt overlay. These final quantities and additional work resulted in an additional $7,922.40, which was done under this project instead of the asphalt maintenance project. Work performed under this contract saved the City a contractor markup if it been performed under the asphalt maintenance project, which is typically 15%.
3. Final field measured quantities differentiated from the original estimated quantities, which resulted in a net change of an additional $280.

These three changes resulted in a net increase of $8,664.40 to the contract, for a final amount of $50,696.90.

STRATEGIC GOAL(S):
Infrastructure and Public Facilities - Extend life of infrastructure & equipment.

BUDGET IMPACT:
The pavement marking program budget was $20,000 in FY 2024. In FY 2023, the unit prices for striping exceeded the budgeted amount of $20,000 and the funds were moved forward to FY 2024. The final result of this contract is a cost of $50,696.90. Of this total contract amount, $3,422 of the work was funded through the Parks Fund for the maintenance work performed in English Landing Park, and the remaining $7,274.90 of additional funding from the Transportation Fund is offset by cost savings in other line items within the transportation fund and the additional cost occurred as a transition of the City from high build paint placed at an annual rotation to a multi-component epoxy that is migrating to an eventual three-year cycle to effectively balance these costs over time.

ALTERNATIVES:

1. Approve the change order with Heartland Traffic Services for the 2024 Pavement Marking Program.
2. Approve the item, subject to changes.
3. Do not approve the item.
4. Postpone the item.

STAFF RECOMMENDATION:
Staff recommends the approval of the change order with Heartland Traffic Services Inc. for the final field measured quantity of pavement marking placed.

POLICY:
The Purchasing Policy, Resolution No. 23-016, requires Board of Aldermen approval for all purchases above $50,000, upon recommendation of the Finance Committee.

SUGGESTED MOTION:
I motion to approve a change order with Heartland Traffic Services Incorporaated for the 2024 Pavement Marking Program in the amount of $8,664.40 and the final contract amount of $50,696.90.

ATTACHMENTS:
1. Change Order No. 1
2. Heartland Traffic Agreement

Change Order 1

PROJECT (*Name and address*):
2024 Pavement Marking

CHANGE ORDER NUMBER: 1
DATE: September 25, 2024

TO CONTRACTOR (*Name and Address*):
Heartland Traffic Services, Inc.
626 N. 47th St.
KCKS 66102

PROJECT NO.: ________________
CONTRACT DATE: 5/6/2024

THE CONTRACTOR IS CHANGED AS FOLLOWS:

The original Contract Sum was	$	42,032.50
The net change by previously authorized Change Orders	$	0.00
The Contract Sum prior to this Change Order was	$	42,032.50
The Contract Sum will be increased by this Change Order in the amount of	$	8,664.40
The new Contract Sum including this Change Order will be	$	50,696.90

The Contract Time will be increased by zero (0) days.
The date of Substantial Completion as of the date of this Change Order therefore is unchanged. This Change Order includes removing Line Item 8 in the amount of $500 and adding $510 for an additional 51 ft. to Line Item 9, in addition adding $780 of overrun for Line Item 3 of the Bid Form. This Change also includes the removal of ADA parking stalls in English Park in the amount of $462.00, Attachment 1 and the additional asphalt in the amount of $7,922.40 included in Attachment 2.

This Change Order represents a complete and final resolution of all matters concerning or arising out of the work described in the Change Order, including any impact, delay, disruption and/or acceleration of work unless specifically identified herein.

NOT VALID UNTIL SIGNED BY THE CONTRACTOR AND OWNER.

Heartland Traffic Services, Inc.	City of Parkville
CONTRACTOR (*Firm name*)	**OWNER** (*Firm Name*)
626 N. 47th St., KCKS 66102	8880 Clark Ave., Parkville, MO 64152
ADDRESS	**ADDRESS**
Signed by: John Buffington 74F2CFB7B4CD47B...	Signed by: Alexa Barton 2782D150D44B400...
BY (*Signature*)	**BY** (*Signature*)
John Buffington	Alexa Barton
(*Typed name*)	(*Typed name*)
9/28/2024 | 5:15 AM CDT	10/4/2024 | 9:05 AM CDT
DATE	**DATE**

DB04/0832356.0002/10775024.1 WP08

HEARTLAND
TRAFFIC SERVICES, INC
913-428-2575

TWIN TRAFFIC MARKING | KGG STRIPING | TZS TRAFFIC ZONE SERVICES

To:	City of Parkville	**Contact:**	
Address:	8880 Clark Ave Parkville, MO 64152	**Phone:**	(816) 741-7676
		Fax:	
Project Name:	CITY OF PARKVILLE: 2024 Pavement Marking Program	**Bid Number:**	
Project Location:	Parkville, MO	**Bid Date:**	8/1/2024

REMOVAL OF PARKING LINES AND ADA SYMBOLS ON ASPHALT SURFACE VIA GRINDING

Item Description	Estimated Quantity	Unit	Unit Price	Total Price
PAVEMENT MARKING REMOVAL - PARKING LINES	108.00	LF	$1.50	$162.00
PAVEMENT MARKING REMOVAL - ADA SYMBOL	6.00	EACH	$50.00	$300.00

Total Bid Price: $462.00

Notes:

- **General Terms:**
- • Bid Price does not include payment performance bonds or waiver of subrogation. Each can be furnished for an additional cost as follows. Bond rate of 1.25% - $250 for waiver of subrogation.
- • Bid price does not include attaining any permits required to perform work.
- **Terms of Pavement Marking Bid Items:**
- • We propose to furnish material and Labor in accordance with project specifications
- • Areas to be clear and ready for striping activities.
- • Pricing good for up to 60 days from bid date. Estimates beyond 60 days may change.

ACCEPTED: The above prices, specifications and conditions are satisfactory and hereby accepted.	**CONFIRMED:** **Heartland**
Buyer: ______________	
Signature: ______________	**Authorized Signature:** ______________
Date of Acceptance: ______________	**Estimator:** Preston Green 8163153075 preston.green@kgstriping.com

HEARTLAND
TRAFFIC SERVICES, INC
913-428-2575

TWIN TRAFFIC MARKING | K&G STRIPING | TZS TRAFFIC ZONE SERVICES

To:	City of Parkville	**Contact:**	
Address:	8880 Clark Ave	**Phone:**	(816) 741-7676
	Parkville, MO 64152	**Fax:**	
Project Name:	CITY OF PARKVILLE: 2024 Pavement Marking Program	**Bid Number:**	
Project Location:	Parkville, MO	**Bid Date:**	8/7/2024

LAYOUT AND INSTALL PARKING STALLS, CROSSWALKS, DIRECTIONAL ARROWS ON NEW ASPHALT SURFACE. MATERIALS TO BE HIGH BUILD PAINT AND PREFORMED THERMOPLASTIC.
ADA CROSSING ITEM BASED ON 6' CONTINENTAL CROSSWALK BARS CENTERED ON LANE PER MODOT STANDARDS.
THERMOPLASTIC GORE TO BE 4" DOUBLE YELLOW/WHITE BORDER WITH 12" YELLOW GORE MARKINGS.

Line #	Item Description	Estimated Quantity	Unit	Unit Price	Total Price
CO #2	MO HIGH BUILD PAINT 4" WHITE	556.00	LF	$0.65	$361.40
CO #2	MO HIGH BUILD PAINT 4" YELLOW	940.00	LF	$0.65	$611.00
CO #2	PREFORMED THERMOPLASTIC 24" WHITE	49.00	LF	$25.00	$1,225.00
CO #2	PREFORMED THERMOPLASTIC LEFT ARROW SYMBOL	1.00	EACH	$300.00	$300.00
CO #2	PREFORMED THERMOPLASTIC RIGHT ARROW SYMBOL	4.00	EACH	$300.00	$1,200.00
CO #2	PREFORMED THERMOPLASTIC THRU-LEFT ARROW	1.00	EACH	$400.00	$400.00
CO #2	PREFORMED THERMOPLASTIC ADA CROSSING	133.00	LF	$25.00	$3,325.00
CO #2	PREFORMED THERMOPLASTIC GORE	1.00	EACH	$500.00	$500.00

Total Bid Price: $7,922.40

Notes:

- **General Terms:**
- • Bid Price does not include payment performance bonds or waiver of subrogation. Each can be furnished for an additional cost as follows. Bond rate of 1.25% - $250 for waiver of subrogation.
- • Bid price does not include attaining any permits required to perform work.
- **Terms of Pavement Marking Bid Items:**
- • We propose to furnish material and Labor in accordance with project specifications
- • One Mobilization is included in bid price unless otherwise stated on proposal
- • Permanent pavement markings will be installed when final surface is totally complete. Unit bid price(s) do not cover same day striping or any short term pavement markings
- • Heartland Traffic Services will not assume responsibility for temporary tape or permanent markings installed after October 31st or prior to April 1st.
- • Areas to be clear and ready for striping activities.
- • We agree to repair or replace asphalt pavement markings which may prove to be defective in workmanship or materials, within a period of 12 months from the Substantial Completion Date.
- • Pricing good for up to 60 days from bid date. Estimates beyond 60 days may change.

ACCEPTED:	CONFIRMED:
The above prices, specifications and conditions are satisfactory and hereby accepted.	**Heartland**
Buyer: ______	
Signature: ______	**Authorized Signature:** ______
Date of Acceptance: ______	**Estimator:** Preston Green 8163153075 preston.green@kgstriping.com

SMALL CONSTRUCTION SERVICES AGREEMENT
MAINTENANCE OR REPAIR PROJECT

2024 Pavement Marking Project

THIS SERVICE AGREEMENT, entered into on this **6th day of May, 2024** by and between **the CITY OF PARKVILLE, MISSOURI** ("City") and **HEARTLAND TRAFFIC SERVICES** ("Contractor").

WHEREAS, the City seeks to hire Contractor to provide certain construction services as described in Exhibit "A" to this Agreement (the "Construction Services"); and

WHEREAS, the City has budgeted funds to acquire the services necessary to complete the Construction Services; and

WHEREAS, Contractor has the necessary staff and qualifications to provide the Construction Services to the City.

NOW THEREFORE, IN CONSIDERATION of the mutual covenants and agreements set forth herein, the parties mutually agree as follows:

I. SCOPE OF SERVICES

A. The term "Construction Services" when used in this Agreement shall mean any and all labor, material, equipment, insurance, surety bonds or other thing of value that may be required by this Agreement including its exhibits.

B. The City agrees to retain Contractor and Contractor agrees to perform and complete the Construction Services described in the **Exhibit "A"** – Scope of Work, attached hereto and incorporated by reference.

C. Service Provider represents it has all necessary skills, personnel, financial capacity, licenses, permits, knowledge, and certifications required to perform the Services described herein.

II. COMPENSATION

A. As consideration for providing the Construction Services, the City shall pay Contractor as set forth in **Exhibit "A".**

B. Contractor shall submit its invoices to the City either at completion of the Project, or on such milestone or other interim terms as set forth on **Exhibit "A"**. Contractor's final invoice shall be accompanied by Waivers of Lien and Releases of Claim on the forms attached as **Exhibit "B-2"** to this Agreement, executed by Contractor any all subcontractors with contract values of $5,000 or more, and notarized. If partial payments are authorized on **Exhibit "A"**, then Contractor shall submit partial lien waivers on the form attached as **Exhibit "B-1."** The City agrees to pay the balance of an approved invoice, or undisputed portions of a disputed invoice, within 30 days of the date of receipt by the City. In the event of a dispute, and prior to the invoice's due date, City shall pay the undisputed portion of the invoice and notify Contractor of the nature of the dispute regarding the balance.

C. Contractor shall maintain accounts and records, including personnel, property, and financial records, adequate to identify and account for all costs pertaining to the Agreement and such other records as may be deemed necessary by the City to assure proper accounting for all funds. These records will be made available for audit purposes to the City or any authorized

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representative, and will be retained for three years after the expiration of this Agreement unless permission to destroy them is granted by the City.

III. SCHEDULE

A. Time is of the essence in performance of this Agreement.

B. Unless otherwise directed by the City, Contractor shall commence performance of the Construction Services upon execution of this Agreement.

C. Services shall be completed within the schedule set forth on **Exhibit "A"**.

D. Neither the City nor the Contractor shall be in default of the Agreement for delays in performance caused by circumstances beyond the reasonable control of the non-performing party.

E. If **Exhibit "A"** contains a provision for Liquidated Damages, it shall be because the parties have agreed that late completion of the Construction Services by Contractor would cause irreparable harm to the City, which harm is difficult to quantify; and that the parties have agreed that the amount stated in Exhibit "A" for Liquidated Damages is a fair approximation of the daily costs that the City would incur for late Substantial Completion of the work.

IV. CHANGES

A. The City reserves the right issue Changes, both additive and deductive, to the Scope of Work at the City's discretion. Contractor shall advise the City of additional costs and time delays, if any, resulting from such Changes, before Contractor performs the Changes. No adjustment to the Contract Time or Contract Price will be permitted unless Contractor has advised the City of the potential impact prior to commencing work on the Change, and the City either issues a Change Order which is agreed to by the parties, or the City directs the Contractor to proceed.

B. Contractor shall provide Construction Services under this Agreement only upon written request of the City and only to the extent defined and required by the City. Any additional services or materials provided by the Contractor without the City's prior written consent shall be at the Contractor's own risk, cost, and expense, and Contractor shall not make a claim for compensation from the City for such work.

V. INDEMNIFICATION

A. Contractor shall indemnify and hold harmless the City and its departments, elected officials, officers, employees and agents, from and against all liability, suits, actions, proceedings, judgments, claims, losses, damages, and injuries (including attorneys' fees and other expenses of litigation, arbitration, mediation or appeal), which in whole or in part arise out of or have been connected with Contractor's negligence, error, omission, recklessness, or wrongful or criminal conduct in the performance of Construction Services, including performance by Contractor's employees and agents; or arising from any claim for libel, slander, defamation, copyright infringement, invasion of privacy, piracy and/or plagiarism related to any materials related to materials furnished by Contractor in the course of performance of the work, except to the extent that such claims arise from materials created or supplied by the City.

B. Contractor's obligation to indemnify and hold harmless shall remain in effect and shall be binding on Contractor whether such injury shall accrue, or may be discovered, before or after termination of this Agreement.

VI. INSURANCE

A. Contractor shall secure and maintain, at its expense, through the duration of this Agreement insurance as set forth on **Exhibit "C."**

VII. ASSIGNMENT OF AND RESPONSIBILITY FOR PERSONNEL

A. Contractor's assignment of personnel to perform the Services shall be subject to the City's oversight and general guidance. The City reserves the right to request qualifications and/or reject service from any and all employees of the Contractor.

B. Unless otherwise stated in **Exhibit "A"**, Contractor shall be represented by a Superintendent or Foreman authorized to give and receive all instruction and notices from and to the City at all times while performing Construction Services, and shall have on site a person who is fluent in all languages necessary to communicate instructions regarding the work and information regarding medical emergencies with Contractor's employees and subcontractors.

C. All of the Construction Services required hereunder will be performed by the Contractor or under Contractor's supervision, and all personnel engaged in the work shall be fully qualified and shall be authorized or permitted under State and Local law to perform such services.

D. None of the work or services covered by this Agreement shall be subcontracted without the prior written approval of the City. Any work or services subcontracted hereunder shall be specified by written contract or agreement and shall be subject to each provision of this Agreement including, but not limited to, indemnification, insurance and warranties.

E. Contractor and all subcontractors with a contract value of $5,000 or more shall execute affidavits on the form attached as **Exhibit "D"**, attesting to their compliance with RSMo. § 285.530.5 concerning compliance with Missouri's Worker Eligibility requirements.

F. Contractor and all subcontractors must require all on-site employees to complete the ten-hour construction training program required under Section 292.675 RSMo. unless they have previously completed the program and have documentation of having done so. Contractor shall execute the affidavit attached as **Exhibit "E"**, attesting that it has provided OSHA safety training for its on-site employees. Contractor will forfeit a penalty to the City of $2,500 plus an additional $100 for each employee employed by Contractor or any subcontractor, for each calendar day, or portion thereof, such employee is employed without the required training. See Section 292.675 RSMo.

G. No illegal drug or alcohol usage will be tolerated at the Site. All persons admitted to work on the Site will dress appropriately and avoid foul language. Music shall not be played at volume levels that would be objectionable to third-parties. Any worker found by the City to be violating these conduct requirements will be removed immediately.

VIII. WARRANTY

A. The Contractor warrants to the City that materials and equipment furnished under the Contract will be of good quality and new unless the Scope of Work documents require or permit otherwise. The Contractor further warrants that the work will conform to the requirements of the Scope of Work documents and will be free from defects, except for those inherent in the quality of the Work the Scope of Work documents require or permit. Work, materials, or equipment not conforming to these requirements may be considered defective. The Contractor's warranty excludes remedy for damage or defect caused by abuse, alterations to the work not executed by the Contractor or its subcontractors or suppliers, improper or insufficient maintenance or improper operation. If required by the Owner, the Contractor shall furnish satisfactory evidence as to the kind and quality of materials and equipment. The Contractor's warranties required by the Agreement (express and implied) shall remain in full force and effect even if a material or equipment item is required by the Owner to be manufactured by a specific entity, and no other equivalent product manufactured by any other entity is acceptable.

B. The Contractor's warranty in Section IX.A. shall not be construed to replace, change or otherwise limit any statutory or common law warranty rights of the Owner, or any other Contract requirements.

IX. OWNERSHIP OF WORK PRODUCT

Contractor agrees that any documents, materials and/or work products produced in whole or in part by or through it under this Agreement, any intellectual property rights of Contractor therein (collectively the "Works") are intended to be owned by the City. Accordingly, Contractor hereby assigns and agrees to assign to the City all of it right title and interest in and to such Works.

X. RELATIONSHIP OF THE PARTIES

A. Contractor represents that it is an independent contractor and that no personnel performing any of the Construction Services shall be employees of or have any contractual relationship with the City.

XI. NOTICES

A. All notices required by this Agreement shall be in writing, and unless otherwise directed by this Agreement, shall be sent to the addresses as set forth in this Section:

B. Notices sent by Contractor shall be sent to:

City of Parkville
Attn: Dan Harper, Public Works Director
8880 Clark Ave.
Parkville, MO 64152

C. Notices sent by the City shall be sent to:

Heartland Traffic Services
Attn: Preston Green
626 N. 47th St.
KCKS 66102
Preston.green@heartlandtraffic.com
816-315-3075

XII. CORRECTION OF WORK

The Contractor shall promptly correct work rejected by the City or failing to conform to the requirements of the Agreement, whether discovered before or after Substantial Completion and whether or not fabricated, installed or completed. Costs of correcting such rejected work, including additional testing and inspections, the cost of uncovering and replacement, and compensation for services and expenses of a designer made necessary thereby, shall be at the Contractor's expense. If the Contractor fails to correct nonconforming Work within ten (10) days after receipt of written notice from the City, the City may correct it at Contractor's expense.

XIII. TERM AND TERMINATION

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A. The effective date of this Agreement shall be the date of execution, when the Agreement is signed by both parties.

B. Notwithstanding anything to the contrary in this Agreement or exhibit, the City reserves the right and may elect to terminate this Agreement at any time, with or without cause, by giving at least ten (10) days' written notice to the Contractor. The City shall compensate Contractor for the Construction Services that have been completed to the City's satisfaction as of the date of termination. Contractor shall perform no activities other than reasonable wrap-up activities after receipt of notice of termination.

C. The City may terminate the Agreement for cause if the Contractor
   1. refuses or fails to supply enough properly skilled workers or proper materials;
   2. fails to make payment to Subcontractors for materials, equipment, services or labor in accordance with the respective agreements between the Contractor and the Subcontractors;
   3. disregards applicable laws, statutes, ordinances, codes, rules and regulations, or lawful orders of a public authority;
   4. or its Subcontractors or Sub-subcontractors causes a work stoppage due to any strike, picket, boycott or participates in any voluntary or involuntary cessation of Work; or
   5. otherwise is guilty of substantial breach of a provision of the Agreement.

When any of the above reasons exist, the City may without prejudice to any other rights or remedies of the City and after giving the Contractor and the Contractor's surety, if any, seven (7) days' written notice, terminate the Agreement and may, subject to any prior rights of the surety, if any:

1. Exclude the Contractor from the Project site ~~and take possession of all materials, equipment, tools, and construction equipment and machinery thereon owned by the Contractor;~~
2. Direct the work of subcontractors; and
3. Finish the Work by whatever reasonable method the City may deem expedient. Upon written request of the Contractor, the City shall furnish to the Contractor a detailed accounting of the costs incurred by the City in finishing the Work.

When the Owner terminates the Agreement for one of the reasons stated in Section XIV. A., the Contractor shall not be entitled to receive further payment until the Work is finished.

If the unpaid balance of the Contract Price exceeds costs of finishing the Work, including compensation for the services and expenses of a designer, and legal, consultant and testing fees made necessary thereby, and other damages incurred by the City and not expressly waived, such excess shall be paid to the Contractor. If such costs and damages exceed the unpaid balance, the Contractor or its surety, if any, shall pay the difference to the City upon demand. The obligation for payment, if any, shall survive termination of the Agreement.

XIV. MISCELLANEOUS PROVISIONS

A. Governing Law. This Agreement shall be governed and construed in accordance with the laws of the State of Missouri.

B. Assignability. Contractor shall not assign any interest on this Agreement, and shall not transfer any interest in the same (whether by assignment or invitation), without the prior written consent of the City thereto. Provided, however, that the claims for money by Contractor from the City under this Agreement may be assigned to a bank, trust company, or other financial institution without such approval. Written notice of any such assignment or transfer shall be furnished promptly to the City.

C. Media Announcements. Contractor shall not be authorized to make statements to the media or otherwise on behalf of the City without express direction and consent of the City

D. Compliance with Local Laws. Contractor shall comply with all applicable laws, ordinances, and codes of the State of Missouri and local governments, and shall save the City harmless with respect to any damages arising from any tort done in performing any of the work embraced by this Agreement.

E. Equal Employment Opportunity. During the performance of this Agreement, Contractor agrees as follows:

   i. Contractor will not discriminate against any employee or applicant for employment because of race, creed, color, national origin, religion, or sex. Service Provider will take affirmative action to ensure that applicants are employed, and that employees are treated during employment, without regard to their race, creed, color, national origin, religion, or sex. Such action shall include, but not be limited to, employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship.

   ii. Contractor will, in all solicitation or advertisements for employees placed by or on behalf of Professional, state that all qualified applicants will receive consideration for employment without regard to race, creed, color, national origin, religion, or sex.

   iii. Contractor will cause the foregoing provisions to be inserted in all subcontracts for any work covered by this Agreement so that provisions will be binding upon each subcontractor, provided that the foregoing provisions shall not apply to contracts or subcontracts for standard commercial supplies or raw materials.

F. Interest of Members of a City. No member of the governing body of the City and no other officer, employee, or agent of the City who exercises any functions or responsibilities in connection with the planning and carrying out of this Agreement, shall have any personal financial interest, direct or indirect, in this Agreement, and Contractor shall take appropriate steps to assure compliance.

G. Interest of Contractor and Employees. Contractor covenants that he/she presently has no interest and shall not acquire interest, direct or indirect, in the study area or any parcels therein or any other interest which would conflict in any manner or degree with the performance of his/her services hereunder. Contractor further covenants that in the performance of this Agreement, no person having any such interest shall be employed.

H. Entire Agreement. This Agreement represents the entire Agreement and understanding between the parties, and this Agreement supersedes any prior negotiations, proposals, or agreements. Unless otherwise provided in this Agreement, any amendment to this Agreement shall be in writing and shall be signed by the City and Contractor, and attached hereto.

I. Severability. If any part, term or provision of this Agreement, or any attachments or amendments hereto, is declared invalid, void, or enforceable, all remaining parts, terms, and provisions shall remain in full force and effect.

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J. Waiver. The failure of either party to require performance of this Agreement shall not affect such party's right to enforce the same. A waiver by either party of any provision of breach of this Agreement shall be in writing. A written waiver shall not affect the waiving party's rights with respect to any other provision or breach.
K. Third Parties. The Services to be performed by the Contractor are intended solely for the benefit for the City. Nothing contained herein shall create a contractual relationship with, or any rights in favor of, any person or entity not a signatory to this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first above written.

CITY OF PARKVILLE, MISSOURI

DocuSigned by:

By: Alexa Barton

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Alexa Barton City Administrator

HEARTLAND TRAFFIC SERVICES

By: John Buffington (May 8, 2024 13:40 CDT)

John Buffington, General Manager

DocuSign Envelope ID: BA2E5D88-CB2F-4F11-A8C9-7DB50F5A357E

Exhibit A

SCOPE OF WORK AND PRICING: SCHEDULE

Contractor agrees to perform all the Work described in the Contract Documents, including all Addenda, for the prices presented below for each Section of the Work.

Street Striping and Thermoplastic Project 2024

Project Locations

The following locations are in general the location of the work areas under this contract and are located within the Parkville City Limits.

Street	Start	Street
Mill Street	Main Street	City Limits
River Hills Dr (Stop Bar)	Crooked Rd	Island
Bell Road	45 Hwy	End of Concrete
East Side Drive	9 Hwy	City Limits
Crooked Road (North)	45 Hwy	City Limits
River Road	Union Chapel Rd	Thousand Oaks
English Landing Park	ADA Parking	

Schedule

Work shall be completed by **October 18, 2024** and may commence after the Notice to Proceed has been issued. If the Contractor fails to complete the Work by October 18, 2024, Contractor shall pay Liquidated Damages to the City in the amount of **$200 for each calendar day** of delay until the Work is completed.

Summary of Quantities and Bid Tabulation

The City is requesting alternative bids for linear pavement markings (Line Items 1 and 2) in the form of Paint (Project Special Provision) and Multi-Component Liquid Pavement Markings (KDOT 2216). An alternative bid is not required; however, the City reserves the right to select either option for use on linear pavement markings but will select only one method for the entire project.

Line	Description	Quantity	Unit	Unit Price	Total
~~1~~	~~4 in White (High-Build Paint)~~	~~12,590~~	~~FEET~~	~~.60~~	~~7,554.00~~
1 - ALT	4 in White (Multi-Component Liquid)	12,590	FEET	1.30	16,367.00
~~2~~	~~4 in Yellow (High-Build Paint)~~	~~13,735~~	~~FEET~~	~~.60~~	~~8,241.00~~
2 - ALT	4 in Yellow (Multi-Component Liquid)	13,735	FEET	1.30	17,855.50
3	24 in White (Preformed Thermoplastic) Stop Bars & Cross Walk	87	FEET	30.00	2,610.00
4	Left Arrow (Preformed Thermoplastic)	4	EACH	350.00	1,400.00
5	Right Arrow (Preformed Thermoplastic)	1	EACH	350.00	350.00
6	Thru / Right Arrow (Preformed Thermoplastic)	1	EACH	500.00	500.00
7	ADA Parking Symbol (Blue & White) (Preformed Thermoplastic)	3	EACH	350.00	1,050.00
8	12 in White - No Parking ADA Symbol (Preformed Thermoplastic)	1	EACH	500.00	500.00
9	4 in Blue – ADA Parking (Preformed Thermoplastic)	140	FEET	10.00	1,400.00

Total $42,032.50

Temporary traffic control and mobilization are considered subsidiary items to other line items within the contract. Work is to be performed with truck-mounted equipment with the exception of symbols.

Specifications for Pavement Markings – All thermoplastic and high-build paint markings shall be installed per project special provision. Multi-component liquid pavement markings to be installed per KDOT 2015 Standard Specifications.

River Road Pavement Markings – The City is planning on pavement patching occurring on this portion of the work this summer. Pavement markings will need to be coordinated with the City to ensure patching is complete prior to completion of this portion of the work. Patching is expected to be completed mid-summer.

ADA Parking Spots - The three ADA parking spots in English Landing Park will need to be marked out with the city prior to placement.

Note: All work must be coordinated in advance with Nick Lightner, Construction and Codes Inspector, 816-679-7815. Exact locations on striping will be determined and staked on site with visual inspection and approval to be provided by Nick Lightner as the City's authorized representatives.

LISTING OF SUBCONTRACTORS/SUPPLIERS TO BE UTILIZED IN THIS AGREEMENT:

Name: ______________________ Type of Work: ______________________

N/A All materials out of current inventory and non-job specific

Address, Telephone, E-mail address

Name: ______________________ Type of Work: ______________________

____

Address, Telephone, E-mail address

CITY OF PARKVILLE
Policy Report

Date: October 25, 2024

Prepared By:
Alexa Barton, City Administrator

Reviewed By:
Alexa Barton, City Administrator

ISSUE:
Approve an Education Pay Differential Policy (Administration)

BACKGROUND:
The purpose of the proposed policy is to provide an education incentive as a recruitment and retention incentive for current employees and individuals looking at Parkville as their next workplace. This policy invests in current employees, retaining top talent by recognizing and rewarding employees who have achieved higher levels of education and professional certification beyond what is required for the position. This policy demonstrates our city is aiming to foster a continuous improvement mindset across all aspects of its operations, particularly focusing on enhancing both educational quality and work processes to achieve maximum efficiency, which aligns with our goal of Operational Excellence. The education pay differential is considered part of the employee's regular compensation and is subject to all applicable taxes and deductions. The differential will be paid out per pay period (maximum of two per month) and is not retroactive.

Employees are eligible to receive only one level of education pay differential, based on their highest level of education or certification attained. If an employee achieves a higher level of education or a certification after initially receiving a differential for a lower level, they must request, via their department head, to receive the differential for the higher level.

For example, if a position requires a bachelor's degree and a candidate has that level of education, they are not eligible for the differential as the level of education was considered in the salary offered for the position. If, however, an individual (current employee or candidate) has a higher degree, like a Masters or Juris Doctor, they are eligible for the pay differential at the top level.

Employees must be in good standing with the company and must not be on a performance improvement plan to qualify for the education pay differential.

This policy applies to all full-time employees of the City who meet the eligibility criteria outlined in the policy.

STRATEGIC GOAL(S):
Operational Excellence

BUDGET IMPACT:
There is no budget impact with the review of this policy.

ALTERNATIVES:

1. Review the item and provide feedback to staff.
2. Postpone the discussion.

STAFF RECOMMENDATION:
Staff recommends the Finance Committee review the policy and provide feedback.

POLICY:
Per the Parkville Municipal Code, the City Administrator can make recommendations to the Board of Aldermen regarding new policies.

SUGGESTED MOTION:
As this is a non-action item, no motion is necessary.

ATTACHMENTS:
1. Education Pay Differential Policy

CITY OF PARKVILLE, MISSOURI

Policy Title:	Educational Pay Differential		
Policy Number:	100-19	**Category**:	Board
Effective Date:		**Updates**:	

PURPOSE

The purpose of this policy is to provide an education incentive as a recruitment and retention incentive for current employees and individuals looking to Parkville as their next workplace. This policy invests in current employees to retain top talent by recognizing and rewarding employees who have achieved higher levels of education and professional certification beyond what is required for the position. This policy demonstrates our city is aiming to foster a continuous improvement mindset across all aspects of its operations, particularly focusing on enhancing both educational quality and work processes to achieve maximum efficiency. This aligns with our goal of Operational Excellence.

The education pay differential is considered part of the employee's regular compensation and is subject to all applicable taxes and deductions. The differential will be paid out per pay period (maximum of 2 per month) and is not retroactive.

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For example, if a position requires a bachelor's degree and a candidate has that level of education, they are not eligible for the differential as the level of education was considered in the salary offered for the position. If, however, an individual (current employee or candidate) has a higher degree like a Masters or Juris Doctor, they are eligible for the pay differential at the top level.

Employees must be in good standing with the city and must not be on a performance improvement plan (PIP) to qualify for the education pay differential.

This policy applies to all full-time employees of the City who meet the eligibility criteria outlined below.

1. Associate's degree or Professional Certification:

   a. Employees who have completed an associate degree or have obtained a professional certification requiring a minimum of 60 hours of coursework are eligible for a pay differential of $25 per pay period.

2. Bachelor's Degree:

   a. Employees who have earned a bachelor's degree from an accredited institution are eligible for a pay differential of $50 per pay period.

3. Master’s Degree:

   a. Employees who have earned a master’s degree from an accredited institution are eligible for a pay differential of $75 per pay period.

Employees seeking the education pay differential must submit a completed Education Pay Differential Application Form to their Department Head, along with the necessary documentation proving their educational attainment or certification. Acceptable documentation includes, but is not limited to, official transcripts or official embossed diploma.

CITY OF PARKVILLE
Policy Report

Date: October 25, 2024

Prepared By:
Melissa McChesney, City Clerk

Reviewed By:
Alexa Barton, City Administrator

ISSUE:
Approve a Night Shift Pay Differential Policy (Administration)

BACKGROUND:
The purpose of the policy is to establish guidelines for the payment of night pay differentials to police employees whose schedule includes work during the evening and night hours. This policy recognizes employees working outside regular business hours with additional pay. It applies to all full-time employees eligible for night pay differentials working in positions where night shifts are required.

STRATEGIC GOAL(S):

- Operational Excellence

BUDGET IMPACT:
There is no impact to the budget with the policy.

ALTERNATIVES:

1. Recommend the Board of Aldermen approve the policy.
2. Recommend approval of the item, subject to changes.
3. Do not approve the item.
4. Postpone the item.

STAFF RECOMMENDATION:
Staff recommends the Finance Committee review the proposed policy and make a recommendation to the Board of Aldermen.

POLICY:
Per the Parkville Municipal Code, the City Administrator can make recommendations to the Board of Aldermen regarding new policies.

SUGGESTED MOTION:
I move to recommend that the Board of Aldermen approve the Night Shift Differential Policy.

ATTACHMENTS:
1. Night Shift Pay Differential Policy

CITY OF PARKVILLE, MISSOURI

Policy Title:	Night Shift Pay Differential		
Policy Number:	100-18	**Category**:	Board
Effective Date:		**Updates**:	

PURPOSE

The purpose of this policy is to establish guidelines for the payment of a night pay differential to police employees whose schedule includes work during the evening and night hours. This policy recognizes employees working outside regular business hours with additional pay.

This policy applies to all full-time employees eligible for night pay differentials working in positions where night shifts are required.

DEFINITIONS

Night Shift: Any regular scheduled work hours that fall between 7:00 PM and 7:00 AM.

Night Pay Differential: Additional compensation provided to an employee who works during night shifts.

ELIGIBILITY

1. Employee must be permanently scheduled to work a minimum of eight hours during the night shift to be eligible for the night pay differential.

2. Night pay differential will not be paid to an employee who is not actively working for *2 or more weeks* (i.e. Leave of absence).

3. Night pay differential will not be paid to an employee temporarily assigned to a shift that falls between 7:00 PM and 7:00 AM.

CALCULATION AND PAYMENT

1. Night pay differential will be applied monthly at the rate of $125. (over 2 pay periods in a 1-month timeframe)

2. The night pay differential will be prorated if an employee is hired or reassigned to the night shift mid-month.

3. The monthly rate will be reviewed annually. Adjustments shall be made administratively at the beginning of each fiscal year.

EXCEPTIONS

1. Employees who are specifically hired to work night shifts as part of their regular schedule are eligible for the night pay differential unless stated otherwise in their employment letter.

2. An employee working flexible hours that cross over into the night shift but are not regularly scheduled to work nights are NOT eligible for the differential.

CITY OF PARKVILLE
Policy Report

Date: October 25, 2024

Prepared By:
Melissa McChesney, City Clerk

Reviewed By:
Alexa Barton, City Administrator

ISSUE:
Approve an Internal Services Funding Method Policy (Administration)

BACKGROUND:
The purpose of the policy is to establish procedures to govern how the City allocates internal service expenses for annual budgeting purposes. Internal services are those responsibilities a government provides to support its own internal operations. Common examples of internal services include information technology, payroll, fleet, accounting, and human resources. Certain management objectives are served by creating a system to assign prices for the use of these internal services, which are then assessed to the departments that use the services.

STRATEGIC GOAL(S):

- Operational Excellence

BUDGET IMPACT:
There is no impact to the budget with the policy.

ALTERNATIVES:

1. Recommend the Board of Aldermen approve the Internal Services Funding Method Policy.
2. Recommend approval of the item, subject to changes.
3. Do not approve the item.
4. Postpone the item.

STAFF RECOMMENDATION:
Staff recommends the Finance Committee review the proposed policy and make a recommendation to the Board of Aldermen.

POLICY:
Per the Parkville Municipal Code, the City Administrator can make recommendations to the Board of Aldermen regarding new policies.

SUGGESTED MOTION:
I move to recommend that the Board of Aldermen approve the Internal Services Funding Method Policy.

ATTACHMENTS:

1. Internal Services Funding Method Policy

CITY OF PARKVILLE, MISSOURI

Policy Title:	Internal Services Funding Method Policy		
Policy Number:	100-17	**Category**:	Board
Effective Date:		**Updates**:	

PURPOSE

The purpose of this policy is to establish procedures to govern how the City allocates internal service expenses for annual budgeting purposes.

Internal services are those responsibilities a government provides to support its own internal operations. Common examples of internal services include information technology, payroll, fleet, accounting, and human resources. Certain management objectives are served by creating a system to assign prices for the use of these internal services, which are then assessed to the departments that use the services.

GOALS OF INTERNAL SERVICE PRICING

The goals for utilizing the internal services funding method is to:

1. *Provide input for full-costing model.* A full costing model provides the total cost of a given service, which enables better informed budgeting and planning. The full cost of a program is equal to the direct cost of program plus the indirect costs. Internal service pricing is essential to calculating indirect costs.

2. Promote discussion about the value of the service provided. Charging customer departments for use of a service will raise questions about the value received from the service and what the best service delivery model is (e.g., centralized, decentralized, outsourced, etc.). A pricing system can facilitate comparisons with alternative methods of service delivery, including outside providers.

3. Promote competition in service delivery. Internal services could be run much like a private business, including service level agreements with customers and competition from outside providers (e.g., private firms). Accurate internal charges are essential for a level, competitive field.

ALLOCATION STRATEGY FOR SHARED COSTS

1. The City shall price and allocate the following internal services to user departments:

   a. Administrative Services

i. Payroll, Benefit, and training costs of City Treasurer, Deputy City Clerk/Finance Specialist, and Administrative Assistant

ii. Costs of equipment, supplies, postage and printing for the central services copy room

iii. City's Annual financial audit and other outsourced professional administrative and financial service costs

iv. Software costs for the Accounting, workorder and Agenda preparation (ie. Incode, CivicClerk, See-Click-Fix)

b. Payroll and Human Resources Services

i. Payroll, Benefit, and training costs of Human Resources Generalist

ii. Costs of equipment, supplies, postage and printing for payroll and human resources operation

iii. Outsourced professional administrative services related to Human Resources and Payroll operations

iv. Unemployment costs

v. Recruitment and hiring expenses

vi. Employee Appreciation expenses.

c. Technical Services

i. Costs and maintenance of equipment and supplies for technical services not identified as being used for a specific department (i.e.. backups/servers)

ii. Telephone and voice services

iii. Outsourced information technology support

iv. Software and licenses for citywide technical services operations

v. Domain registrations

vi. Cyber Security costs.

d. City Hall Building Services

i. Property Insurance specific to coverage of City Hall

ii. General utility services provided to City Hall

iii. Building, Maintenance and repair to City Hall

iv. HVAC maintenance and repair

v. Janitorial services/supplies

e. Risk Management

i. Liability Insurance

ii. Fleet Management

iii. Cost of leased vehicles less: receipts of sale of vehicles

DIRECT EXPENDITURE CHARGE STRATEGY FOR DIRECT COSTS

1. The City shall price and allocate the following internal services to user departments:

a. Technical Services

i. Costs and maintenance of equipment specific to a user in a department.

ii. Software specific to the purpose of a department (ie. Permitting, licensing, Parks and Recreation).

b. Risk Management

i. Property, vehicles and Liability deductible attributable to a specific department.

ii. Workers' compensation liability billed specially based on workers compensation code for each employee.

iii. Property Insurance specific for property specific to a department.

iv. Fleet Management.

v. Direct maintenance cost for each vehicle.

vi. Vehicle gas and oil as billed for each vehicle.

LEVEL OF COSTING DETAIL

Due to the cost of determining specific expenditures and the limited goals of the program, the City will keep the allocation and costing at a departmentwide level of detail.

BASIS OF ALLOCATION

The City will use a "cause-and-effect relationship" for allocation. Costs will be allocated based directly upon the impact each department has on the overall costs.

Estimated costs and usage information for the next budget year will be used to develop the next budget year allocation. This allocation may be adjusted up or down based on the actual data from the previous audit year or known variations in the current fiscal year.

Each department will be provided a proposed cost allocation at the time of budget preparation for their consideration. Departments will consider the benefits received from the service versus cost. And the department can propose a different measure of allocation.

Any basis of allocation shall bear a relationship to the benefit the department receives from the service.

At no time will a direct charge exceed the true cost of the service.

CITY OF PARKVILLE
Policy Report

Date: October 24, 2024

Prepared By:
Alexa Barton, City Administrator

Reviewed By:
Alexa Barton, City Administrator

ISSUE:
Review proposed funding agreement to determine feasibility of issuance of obligations by the Industrial Development Authority (Administration)

BACKGROUND:
Brian Mertz, on behalf of the Developer of the Creekside Development, has asked the City to review and consider an application for the issuance of obligations by the Industrial Development Authority (IDA) of the City of Parkville, Missouri. Such obligations would be issued pursuant to Chapter 349 of the Revised Statutes of Missouri, with the repayment of such obligations coming exclusively from revenue generated through the Developer's redevelopment of property pursuant to the Creekside Tax Increment Financing Plan and the Tax Increment Financing Contract between the Developer and the City without resort to the City's other revenues. The consideration of such an application will require a professional analysis of the feasibility of the proposal.

In order to obtain the feasibility analysis and process the proposed application, the City must retain legal counsel, financial and other outside professional consultants and will incur expenses in doing so. The City is without a source of funds to pay such expenses. City staff, with assistance from Special Counsel Rick McConnell, are currently negotiating a Funding Agreement through which the Developer will deposit funds to pay for all charges for legal counsel and financial consultants and all other expenses incurred in procuring the feasibility analysis and processing of the application.

When the Developer and City staff have agreed upon a final draft of the Funding Agreement, it will be submitted to the Board of Aldermen for review.

STRATEGIC GOAL(S):

- Infrastructure and Public Facilities
- Quality Development

BUDGET IMPACT:
There is no budgetary impact.

ALTERNATIVES:

1. Review item.
2. Reject item for review.

STAFF RECOMMENDATION:
No recommendation by staff.

POLICY:

SUGGESTED MOTION:
As this is a non-action item, no motion is necessary.

ATTACHMENTS:
None