



Finance Committee Meeting
Monday, April 29, 2024 4:30 PM
Administration Conference Room, City Hall

Minutes

1. Call to Order

Chair Wylie called the meeting to order at 4:30 p.m. A quorum was present.

Members Present: Chair Douglas Wylie, Vice Chair Bob Bennett, Dean Katerndahl and Philip Wassmer

City Staff Present: City Administrator Alexa Barton, Deputy City Administrator/Finance Director Bryan Kidney, Assistant City Administrator Jeffery Rhodes, Public Works Director Dan Harper, Parks and Recreation Director Brittanie Propes, Community Development Director Stephen Lachky (*via videoconference*), Police Chief Kevin Chrisman (*via videoconference*) and Public Works Assistant Bonnie Buckmaster.

2. Financial Updates

A. First Quarter 2024 Budget and Investment Reports

City Administrator Alexa Barton informed the committee that the Sanitary Sewer Closed Circuit Televising Project bid for \$40,156.50. She added that the budget was \$64,000, with some of the funds for contracted engineering expenses with North Hills Engineering. Public Works Director Dan Harper described the areas included in the scope.

Deputy City Administrator/Finance Director Bryan Kidney presented the first quarter 2024 budget and investment reports.

3. Action Items

A. Approve the minutes for the April 8, 2024, meeting

Bob Bennett moved to approve the minutes for the April 8, 2024, meeting. Philip Wassmer seconded; motion passed 4-0.

B. Approve a resolution to adopt an Investment Policy

Deputy City Administrator/Finance Director Bryan Kidney presented the proposed investment policy and resolution.

Bennett moved to recommend that the Board of Aldermen approve a resolution adopting the Investment Policy. Wassmer seconded; motion passed 4-0.

C. Approve the semi-annual financial report for the second half of 2023 and direct City Administration to publish

Deputy City Administrator/Finance Director Bryan Kidney summarized the semi-annual

financial report.

Bennett moved to recommend that the Board of Aldermen approve the semi-annual financial report for the second half of 2023 and direct City Administration to publish. Wassmer seconded; motion passed 4-0.

D. Approve a contract with She Digs It, LLC, for the McAfee Pump Station Rehabilitation construction project

Public Works Director Dan Harper presented the agreement for the McAfee Pump Station Rehabilitation construction project. He said that residents would be notified, and the contractor would work around City events.

Bennett moved to approve a construction contract with She Digs It, LLC, for the McAfee Pump Station Rehabilitation Project in the amount of \$446,314. Wassmer seconded; motion passed 4-0.

E. Approve a contract with Barkley Asphalt Company for the 2024 Asphalt Maintenance construction project

Public Works Director Dan Harper presented an overview of the contract with Barkley Asphalt Company for the 2024 asphalt maintenance project.

Discussion focused on the project areas, and it was noted that parking lots were not included in the scope. City Administrator Alexa Barton said she spoke to the owner of the Commons and was looking for a partnership to fund the parking lots. Harper said that he vetted the contractor, received positive reviews and checked all the references that were received.

Bennett moved to recommend that the Board of Aldermen approve a construction contract with Barkley Asphalt Company in the amount of \$269,837 for the 2024 Asphalt Maintenance Project. Wassmer seconded; motion passed 4-0.

4. Non-Action Items

A. Pavement Marking Project Update

Public Works Director Dan Harper said that the Pavement Marking Project went out for bid and one bid was received from Heartland Traffic with unit prices. He presented options for the products and recommended moving to the multi-component epoxy option, noting that it was a more reflective material with a longer life cycle.

Discussion focused on the replacement cycle of each option. The Committee agreed it would be in the best interest of the City for longevity to move forward with the multi-component epoxy option. Harper said it would take a few years to cycle through before seeing the cost savings.

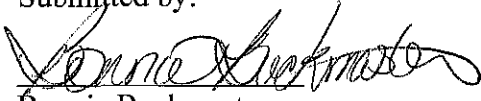
5. Unfinished Business (postponed from prior meetings)

6. Other Business

7. Adjourn

Chair Wylie adjourned the meeting at 5:13 p.m.

Submitted by:


Bonnie Buckmaster
Public Works Department Assistant

May 13, 2024
Approval Date