FINANCE COMMITTEE
Monday, March 25, 2024 4:30 PM
Administration Conference Room, City Hall

1. **Call to Order**

2. **Financial Updates**

3. **Action Items**
   - A. Approve the minutes for the March 11, 2024, meeting
   - B. Amend the 2023 final year-end operating budget (Administration)
   - C. Approve the purchase of a Kubota track loader for the Parks and Recreation Department (Parks)
   - D. Approve Work Authorization No. 16 with BBN Architects for the final design and construction documents for the farmers market building (Parks)

4. **Non-Action Items**
   - A. Review the unaudited financial statements for 2023 (Administration)

5. **Unfinished Business (postponed from prior meetings)**

6. **Other Business**

7. **Adjourn**

Posted Date & Time: March 22, 2024 2:05pm By: KS

Finance Committee Meeting
Monday, March 11, 2024 4:30 PM
Administration Conference Room, City Hall

Minutes

1. **Call to Order**

Chair Wylie called the meeting to order at 4:30 p.m. A quorum was present.

Members Present: Chair Douglas Wylie (*via videoconference*), Vice Chair Bob Bennett, Dean Katerndahl, Philip Wassmer and Michael Lee

City Staff Present: City Administrator Alexa Barton, Deputy City Administrator/Finance Director Bryan Kidney, Assistant City Administrator Jeffery Rhodes, Police Chief Kevin Chrisman (*via videoconference*), Public Works Director Dan Harper, Parks & Recreation Director Brittanie Propes, Parks & Recreation Project Manager Chris Ashley and City Clerk Melissa McChesney

2. **Financial Updates**

3. **Action Items**

A. **Approve the minutes for the February 26, 2024, meeting**

Bob Bennett moved to approve the minutes for the February 26, 2024, meeting. Philip Wassmer seconded; motion passed 5-0.

B. **Approve an application for a Platte County Stormwater Management Grant for engineering design costs to stabilize the west bank of White Alloe Creek located at English Landing Park near the downtown parking lot**

Parks and Recreation Director Brittanie Propes provided an overview of the project, noting that staff wanted to start the design in order to determine what future impacts it would have while the new farmers market was under construction.

Bennett moved to recommend that the Board of Aldermen approve a resolution supporting an application for a Platte County Stormwater Management Grant for engineering design service to stabilize the west bank of White Alloe Creek in the amount of $37,250. Wassmer seconded; motion passed 5-0.

4. **Non-Action Items**

5. **Unfinished Business (postponed from prior meetings)**

6. **Other Business**

City Administrator Alexa Barton stated that staff received a complaint from a citizen regarding the ability to watch the live stream of meetings and staff looked into fiber options, including

AT&T. Assistant City Administrator Jeffery Rhodes provided an update on the status of the project, noting that he met with KC Fiber who provided fiber to Graden Elementary. He was waiting to find out if it would be possible to connect City Hall with the school district's fiber under Highway 45. He added that staff was working with RTI Technologies to purchase a new firewall, switches and backup servers.

7. Adjourn

Chair Wylie adjourned the meeting at 4:52 p.m.

Submitted by:

______________________ ____________________

Melissa McChesney Approval Date

City Clerk

ITEM 3.B.
For 3/25/2024
Board of Aldermen Meeting

CITY OF PARKVILLE
Policy Report

Date: March 21, 2024

Prepared By:
Bryan Kidney, Deputy City Administrator/Finance Director

Reviewed By:
Alexa Barton, City Administrator

ISSUE:
Amend the 2023 final year-end operating budget (Administration)

BACKGROUND:
On December 20, 2022, the Board of Aldermen approved Ordinance No. 3217 adopting the 2023 Operating Budget and 2023-2027 Capital Improvement Program (CIP). As part of the closeout of the Fiscal Year, staff identified budget amendments that are necessary. The amendment is needed to balance the final year-end budget and transfer to account for budget expenditures in the Sewer Service Fund.

The budget amendment is attributed to increases in expenditures incurred during the year that were not anticipated when the original budget was approved. It includes:

- Sewer Service Fund Budget: Increase from $1,983,208 to $1,997,000, an increase of $13,792. The increase is attributed to the additional cost of line-maintenance during the year. The Sewer Fund has available reserves for the additional expenses.

STRATEGIC GOAL(S):
Operational Excellence

BUDGET IMPACT:
This budget amendment will increase the 2023 Sewer Service Fund by $13,792.

ALTERNATIVES:

1. Approve an amendment to the 2023 operating budget, as outlined by staff.
2. Approve an amendment to the 2023 operating budget, with changes directed by the Board of Aldermen.
3. Do not amend the budget and provide alternative direction to staff.
4. Postpone the item.

FINANCE COMMITTEE RECOMMENDATION:
Staff recommends that the Board approve the first reading of an ordinance amending 2022 Operating Budget.

STAFF RECOMMENDATION:
Staff recommends amending the 2023 budget.

POLICY:
The annual budget was adopted by ordinance, an ordinance is required to amend it.

SUGGESTED MOTION:
I move to recommend that the Board of Aldermen adopt an ordinance to approve the 2023 final year-end operating budget amendment for the Sewer Service Fund.

ATTACHMENTS:
1. Draft Ordinance
2. Amended Sewer Fund Worksheet

BILL NO. ____ ORDINANCE NO. ____

AN ORDINANCE AMENDING ORDINANCE NO. 3158 AMENDING THE OPERATING BUDGET AND FUND TRANSFERS FOR THE PERIOD FROM JANUARY 1 THROUGH DECEMBER 31, 2023, FOR THE CITY OF PARKVILLE, MISSOURI

WHEREAS, on December 20, 2022, the Board of Aldermen of the City of Parkville adopted Ordinance No. 3117 to adopt the 2023 Operating Budget and 2023 – 2027 Capital Improvement Program (CIP) for the 2023 fiscal year; and

WHEREAS, new financial information made available during the fiscal year necessitates an amendment to the 2023 Operating Budget to implement new priorities for City services.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF PARKVILLE, MISSOURI AS FOLLOWS:

Section 1. The Board of Aldermen does hereby amend Ordinance No. 3158 that adopted the 2023 Operating Budget and 2023 – 2027 CIP for fiscal year 2023.

Section 2. The Board of Aldermen does hereby approve and adopt a budget amendment for the 2023 fiscal year, attached hereto and incorporated herein by reference as Exhibit A, implementing changes to the budget for the Sewer Services Fund.

Section 3. This ordinance shall become effective upon passage.

PASSED and APPROVED this 16th day of April 2024.

____
Mayor Dean Katerndahl

ATTESTED:

____
City Clerk Melissa McChesney

Exhibit A

FY 2023 Budget Amendment

Budget Amendments:

Sewer Services Fund Budget: Increase budget from $ 1,983,208 to $1,997,000, an increase of $13,792.

City of Parkville, Missouri
Sewer Services Fund (30) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
	2022 Audited	**2023 Budget**	**2023 Amended**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Sewer Charges	$ 1,706,404	$ 1,760,193	$ 1,760,193	$ 1,747,070	$ 1,813,000	$ 1,867,388	$ 1,923,410	$ 1,981,112	$ 2,040,546
Sewer Tap Fees	14,000	30,450	30,450	15,650	30,000	30,450	30,907	31,370	31,841
Sewer Impact Fees	14,850	50,750	50,750	11,817	51,500	52,273	53,057	53,852	54,660
MOAW Bill Collection Payment	267	550	550	-	550	550	550	550	550
Grinder Pump Admin Fee	4,620	4,620	4,620	4,620	4,600	4,600	4,600	4,600	4,600
Interest Income	1,413	5,050	5,050	3,557	5,500	5,555	5,611	5,667	5,723
Transfer from Sewer CIP (34)	-	187,500	-	-	-	-	-	-	-
Miscellaneous	16,714	-	28,067	50,567	-	-	-	-	-
Total Revenues	**1,758,268**	**2,039,113**	**1,879,680**	**1,833,281**	**1,905,150**	**1,960,816**	**2,018,134**	**2,077,152**	**2,137,920**

Expenses									
Operating Expenses	772,777	812,758	826,550	1,145,415	800,500	1,009,515	1,039,800	1,070,994	1,103,124
Capital Expenses	620,928	627,450	627,450	306,010	709,000	723,000	766,000	824,000	824,000
Additional Capital: MDNR	-	-	-		-	-	200,000	276,000	276,000
Debt Service (Transfer to 34)	178,944	182,500	182,500	172,191	179,000	31,350	-	-	-
Transfer to General Fund	350,000	360,500	360,500	360,500	370,000	185,000	92,500	46,250	46,250
Other Transfers	-	-	-	-	-	-	-	-	-
Total Expenses	**1,922,649**	**1,983,208**	**1,997,000**	**1,984,116**	**2,058,500**	**1,948,865**	**2,098,300**	**2,217,244**	**2,249,374**
Increase (Decrease)	(164,381)	55,905	(117,320)	(150,835)	(153,350)	11,951	(80,167)	(140,093)	(111,454)
Beginning Fund Balance	953,110	785,884	785,884	788,729	668,564	515,214	527,164	446,998	306,905
Ending Fund Balance	**$ 788,729**	**$ 841,789**	**$ 668,564**	**$ 637,894**	**$ 515,214**	**$ 527,164**	**$ 446,998**	**$ 306,905**	**$ 195,451**

Fund Balance %	41%	42%	33%	32%	25%	27%	21%	14%	9%

ITEM 3.C.
For 3/25/2024
Community Land and Recreation Board Meeting

CITY OF PARKVILLE
Policy Report

Date: March 12, 2024

Prepared By:
Brittanie Propes, Parks & Recreation Director

Reviewed By:
Alexa Barton, City Administrator

ISSUE:
Approve the purchase of a Kubota track loader for the Parks and Recreation Department (Parks)

BACKGROUND:
The Parks Capital Improvement Program includes the lease for a track loader starting in 2024 with a two-year payment plan of $37,000 in 2024 and $37,000 in 2025. After exploring more lease vs. purchase options, staff compared the original John Deere 317G lease vs. purchasing a similar Kubota track loader. The cost to purchase the Kubota track loader is $63,628 and provides a considerable savings over the two-year period for the City.

The quotes are through Sourcewell, a government cooperative contract resource.

BUDGET IMPACT:
Parks and Recreation

ALTERNATIVES:
There is capacity within the Parks and Recreation Budget to procure this item in 2024.

To lease the equipment, the Parks Capital Improvement Program (CIP) budgeted $37,000 in 2024 and $37,000 in 2025, but after further review, staff is recommending the additional spending authority to purchase the track loader outright for $63,628 in 2024. With this purchase, the 2025 expense allocation within the CIP for 2025, of $37,000, would be amended to $0.

1. Approve the purchase of the track loader.
2. Approve the purchase of the track loader, subject to changes.
3. Approve the lease of the track loader.
4. Do not approve the item.
5. Postpone the item.

STAFF RECOMMENDATION:
Staff recommends amending the 2024 Parks CIP budget to increase the budget authority for the purchase of a 2024 Kubota Track Loader for $63,628.01.

POLICY:
Staff recommends the purchase of the Kubota Track Loader for $63,828 rather than leasing the John Deere Track Loader for $74,000.

SUGGESTED MOTION:

The Purchasing Policy, Resolution No. 23-016, requires Board of Aldermen's approval for all purchases above $50,000.

ATTACHMENTS:
1. Purchase Order
2. Coleman Eq Quote
3. John Deere Track Loader Quote

PURCHASE ORDER
(non-construction)

CITY OF PARKVILLE (PURCHASER)
8880 Clark Avenue
(816) 741-7676

Date: April 2, 2024

Upon proper acceptance, we agree to purchase from you upon terms and conditions set forth below and on the attached pages hereto.

VENDOR Coleman Equipment of Missouri, Inc.
Shane Forst
112 NE Hwy. 92
Smithville, MO 64089
sforst@colemanequip.com

Phone: 816-719-3365 Fax:

SHIP TO: To be picked up – Contact Tom Barnard, Park Superintendent

INVOICE TO: Brittanie Propes, Parks & Rec. Director, 8880 Clark Ave., Parkville, MO 64152

***ALL MATERIAL SHALL BE DELIVERED TO PURCHASER FREIGHT PREPAID, UNLESS OTHERWISE SPECIFIED BELOW*.**

Vendor agrees to furnish following goods in accordance with the terms and provisions of this Purchase Order Agreement consisting of 6 pages including attachments. Purchaser agrees to pay the total sum of **SIXTY THREE THOUSAND SIX HUNDRED TWENTY EIGHT DOLLARS AND 01/100 ($63,628.01)** for such materials, subject to any additions or deductions agreed upon in writing**. Freight charges are included in purchase price and sales taxes will not be charged to the Purchaser as a tax exempt entity. Purchaser will provide Vendor with a Tax Exemption Certificate upon request**. Payment is to be made within 30 days after delivery of goods and receipt of invoice. This purchase order is only valid through June 30, 2024.

ITEMS:	SCHEDULE OF DELIVERY:
Kubota S Series SVL75-3HWC (1) 74” Heavy Duty, Low Profile, Standard Floor, Teeth, Side Cutter, 15.4 cu-ft. heaped capacity AP-HD74LT-74” Total $63,628.01 See Attachment “A” – Terms and Conditions See Attachment "B" – Insurance Requirements See Attachment “C” - Quote	F.O.B. Contact Tom Barnard, Parks Superintendent 816-215-4047 for pick up.

NOTE: **All Terms and Conditions for Purchase Order attached hereto are incorporated herein by reference and made a part of this Purchase Order**. Vendor's signature and return of this document as presented, or its delivery of any of the items covered by this Purchase Order, shall constitute acceptance of all of its terms and conditions. If this Purchase Order is not signed and returned to Purchaser within ten (10) days of the date stated on page 1 above, however, it may be deemed voidable at the option of Purchaser. Payment shall not be due until Vendor has furnished Purchaser, with the required Certificates of Insurance and any other documents required by Purchaser.

All terms in any offer, bid, order acknowledgement or other document that are inconsistent with the terms stated herein are explicitly rejected and not a part of this Purchase Order.

CITY OF PARKVILLE, MISSOURI. (“Purchaser”)	**COLEMAN EQUIPMENT OF MISSOURI, INC.** (“Vendor”)
By:________________________________	**By:**______________________________________
Title: Mayor_________________________	**Title:**_____________________________________
Date:________________________________	**Date:**______________________________________

Sourcewell

Utility Tractors & Mowers – 031121
CE and AG – 040319
Utility Vehicles 122220
Arkansas 4600041718
Delaware GSS-21673
Mississippi (CE Only) 8200056371
Mississippi 8200055841

SVL75-3HWC WEB QUOTE #2740396
Date: 1/24/2024 2:42:35 PM
-- Customer Information --
Barnard, Tom
City of Parkville
tbarnard@parkvillemo.gov
8162154047

Quote Provided By
COLEMAN EQUIPMENT OF MISSOURI, INC
Shane Forst
112 NE HWY. 92
SMITHVILLE, MO 64089
email: sforst@colemanequip.com
phone: 8167193365

-- Standard Features --

Kubota

S Series SVL75-3HWC

* * * EQUIPMENT IN STANDARD MACHINE * * *

FEATURES

Vertical Lift Path Loader Frame
Standard Front Quick Coupler, Float Standard
Hydraulic Quick Coupler Option
Selector Loader Arm Self-Leveling
Loader Boom Lock
Open ROPS & Air Conditioned ROPS/FOPS Cab Models
High Back, Adjustable, Vinyl, Suspension Seat
2" Retractable Seat Belt and 2-Piece Seat Bar
12V Electric Outlet
19.2 gpm Auxiliary Hydraulics standard, 29.8 gpm Option
Direct To Tank Return Line
Rigid Mounted Undercarriage, 4 Lower Track Rollers
Rubber Tracks, 12.6” Standard, 15” Optional
Two Speed Travel System
Automatic Wet Disk Parking Brake
Kubota 4 Hydraulic Pump Load Sensing System
2 Gear, 2 Variable Displacement Pumps
Hydraulic Joystick Controls, Optional Multi-Functional Grips
ISO Operating Pattern
Hand And Foot Throttle Controls
Electronic Travel Torque Management
Automatic Glow Plugs
7" Multifunction Touch Screen Integrated Rear Camera
Keyless Start
Self Bleed Fuel System
2 Front and 2 Rear Working Lights
Hour Meter, Engine Temperature and Fuel Gauges and Warning Lights
Horn and Backup Alarm
Lockable Fuel Cap
Bolt On Grab Handles to enter machine

BASIC UNITS

SVL75-3, 15.8” Rubber Tracks, Open ROPS/FOPS Cab
Hydraulic Quick Coupler

ENGINE

V3307 Kubota CR-TE4, Tier 4 Diesel Engine
4 Cylinder, 4 Cycle, Turbo Charged
74.3 Gross HP @ 2400 rpm

DIMENSIONS

Cab Height 81.8”
Width (without attachment) 65.9”
Width with wide track option (without attachment) 69.1”
Length (without attachment) 112.0”
Length of Track on Ground 56.5”

OPERATIONAL DIMENSIONS

Operating Weight*, SVL75H, 12.6” Rubber Tracks, Open ROPS/FOPS Cab, Mechanical Quick Coupler 9,190 lbs.
Rated Operating Capacity (@ 35% of Tipping Load) 2,490 lbs.
Rated Operating Capacity (ROC) @ 35% of Tipping Load complies with ISO 14397-1and SAE J 818 for crawler loaders
Rated Operating Capacity (ROC) @ 50% of Tipping Load 3,557 lbs.
Tipping Load 7,112 lbs.
Auxiliary Hydraulics Flow 192/ 29.8 gpm
Travel Speed (Low / High) 5.6 /8.6 mph
Reach @ Maximum Height 39.6”
Height to Hinge Pin 122.7”
Ground Pressure (Standard Track) 5.8 psi
Ground Pressure (Wide Track) 4.7 psi
Traction Force 9,678 lbf.

* Includes operator’s weight, 175 lbs.

-- Custom Options --

SVL75-3HWC Base Price:	$79,754.00
(1) 74” Heavy Duty, Low Profile, Standard Floor, Teeth, Side Cutter, 15.4 cu-ft heaped capacity AP-HD74LT-74” Heavy Duty, Low Profile, Standard Floor, Teeth, Side Cutter, 15.4 cu-ft heaped capacity	$2,347.00
Configured Price:	$82,101.00
Sourcewell Discount:	($19,704.24)
SUBTOTAL:	$62,396.76
Dealer Assembly:	$0.00
Freight Cost:	$831.25
PDI:	$400.00
Total Unit Price:	$63,628.01
Quantity Ordered:	1
Final Sales Price:	$63,628.01

**Final pricing will be based upon pricing at the time of final delivery to Sourcewell members.
Purchase Order Must Reflect Final Sales Price.**

To order, place your Purchase Order directly with the quoting dealer

*Some series of products are sold out for 2022. **All equipment specifications are as complete as possible as of the date on the quote. Additional attachments, options, or accessories may be added (or deleted) at the discounted price.** All specifications and prices are subject to change. Taxes are not included. The PDI fees and freight for attachments and accessories quoted may have additional charges added by the delivering dealer. These charges will be billed separately. Prices for product quoted are good for 60 days from the date shown on the quote. All equipment as quoted is subject to availability.

Compounding Period: Monthly

Nominal Annual Rate: 6.650%

Cash Flow Data - Loans and Payments

	Event	Date	Amount	Number	Period	End Date
1	Loan	01/18/2024	71,850.00	1		
2	Payment	02/18/2024	3,205.48	24	Monthly	01/18/2026
3	Payment	02/18/2026	1.00	1		

TValue Amortization Schedule - Normal, 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	01/18/2024				71,850.00
1	02/18/2024	3,205.48	398.17	2,807.31	69,042.69
2	03/18/2024	3,205.48	382.61	2,822.87	66,219.82
3	04/18/2024	3,205.48	366.97	2,838.51	63,381.31
4	05/18/2024	3,205.48	351.24	2,854.24	60,527.07
5	06/18/2024	3,205.48	335.42	2,870.06	57,657.01
6	07/18/2024	3,205.48	319.52	2,885.96	54,771.05
7	08/18/2024	3,205.48	303.52	2,901.96	51,869.09
8	09/18/2024	3,205.48	287.44	2,918.04	48,951.05
9	10/18/2024	3,205.48	271.27	2,934.21	46,016.84
10	11/18/2024	3,205.48	255.01	2,950.47	43,066.37
11	12/18/2024	3,205.48	238.66	2,966.82	40,099.55
2024 Totals		**35,260.28**	**3,509.83**	**31,750.45**	
12	01/18/2025	3,205.48	222.22	2,983.26	37,116.29
13	02/18/2025	3,205.48	205.69	2,999.79	34,116.50
14	03/18/2025	3,205.48	189.06	3,016.42	31,100.08
15	04/18/2025	3,205.48	172.35	3,033.13	28,066.95
16	05/18/2025	3,205.48	155.54	3,049.94	25,017.01
17	06/18/2025	3,205.48	138.64	3,066.84	21,950.17
18	07/18/2025	3,205.48	121.64	3,083.84	18,866.33
19	08/18/2025	3,205.48	104.55	3,100.93	15,765.40
20	09/18/2025	3,205.48	87.37	3,118.11	12,647.29
21	10/18/2025	3,205.48	70.09	3,135.39	9,511.90
22	11/18/2025	3,205.48	52.71	3,152.77	6,359.13
23	12/18/2025	3,205.48	35.24	3,170.24	3,188.89
2025 Totals		**38,465.76**	**1,555.10**	**36,910.66**	
24	01/18/2026	3,205.48	17.67	3,187.81	1.08
25	02/18/2026	1.00	-0.08	1.08	0.00

Date	Payment	Interest	Principal	Balance
2026 Totals	**3,206.48**	**17.59**	**3,188.89**	
Grand Totals	**76,932.52**	**5,082.52**	**71,850.00**	

Last interest amount decreased by 0.09 due to rounding.

ANNUAL PERCENTAGE RATE	**FINANCE CHARGE**	**Amount Financed**	**Total of Payments**
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments as scheduled.
6.650%	**$5,082.52**	**$71,850.00**	**$76,932.52**

ITEM 3.D.
For 3/25/2024
Board of Aldermen - Finance Committee Meeting

CITY OF PARKVILLE
Policy Report

Date: March 21, 2024

Prepared By:	Reviewed By:
Brittanie Propes, Parks & Recreation Director	Alexa Barton, City Administrator

ISSUE:
Approve Work Authorization No. 16 with BBN Architects for the final design and construction documents for the farmers market building (Parks)

BACKGROUND:
BBN Architects have been an on-call professional services architect for the City since 2020. In 2022, the Board of Aldermen approved a work authorization with BBN Architects to provide design services for the Farmers Market building.

BBN provided the initial conceptual designs to rebuild the Farmers Market structure after its demolition. These proposals were used to request funding from Platte County. In May 2023. Platte County denied using the existing Partnership Grant funding for the Farmers Market Structure. With no funding source secured, another work session was held on September 5, 2023, to discuss next steps.

The 2nd round of Partnership Grant requests opened for proposals in August 2023 and the City pursued funding from the 2023 Platte County Partnership Grant. The City requested funding of $1,000,000 for a grant match towards the project. In January 2024, the City received a letter of award from Platte County for the Farmers Market project.

The attached BBN Architects' proposal for final design and construction documents includes the base level improvements identified in the October 12, 2023, cost estimate. Accommodations for future heaters, ceiling fans, enclosed ends, glass overhead doors and additional lighting shall be accounted for in the architectural, structural, and electrical design. The proposal includes development of design documents, revisions and cost estimates, a joint Board of Aldermen and CLARB work session to present the design development drawings, construction documents and construction administration services.

STRATEGIC GOAL(S):

- Infrastructure and Public Facilities
- Parks and Recreation

BUDGET IMPACT:
The City received Insurance reimbursements for the damage in the amounts of $68,282.21 from Philadelphia Trucking and $387,024 from C.R. England. In addition, the City was awarded $1 million in Platte County Partnership Grant funds and the Parks Capital Improvement Program includes $650,000.

ALTERNATIVES:

1. Approve the work authorization with BBN Architecture
2. Approve the item, subject to changes.
3. Do not approve the item.
4. Postpone the item.

STAFF RECOMMENDATION:
Staff recommends approval of the Work Authorization with BBN Architects for the Final Design and Construction Documents for the Farmers Market Building for $117,250.

POLICY:

The Purchasing Policy, Resolution No. 23-016, requires Board of Aldermen approval for all purchases above $50,000, upon recommendation of the Finance Committee.

SUGGESTED MOTION:
I move to recommend that the Board of Aldermen approve Work Authorization No. 16 with BBN Architects for the final design and construction documents for the farmers market building in the amount of $117,250.

ATTACHMENTS:
1. Work Authorization No. 16

CITY OF PARKVILLE · 8880 Clark Avenue · Parkville, MO 64152 · (816) 741-7676 · FAX (816) 741-0013

Work Authorization #16

Date:	March 20, 2024
Issued to:	BBN Architects, Inc. 411 Nichols Road, Ste. 246 Kansas City, MO 64112 816-753-2550
Project/Work Description	Final Design and Construction Documents for Farmers Market
Title:	Farmers Market Structure Final Design

Schedule and Price

Project Start Date:	4/1/2024
Estimated Completion Date:	2/1/2025
Latest Acceptable Date:	TBD
Estimated Cost:	$117,250.
Expenditure Limit:	$117,250
Budget Account Code:	41-560.52.50-00

Acceptance of this work authorization constitutes agreement to perform the work described above in accordance with the City of Parkville Terms and Conditions for maintenance projects.

Name/Title:______________ Signature:______________________

Company: BBN Architects Date:____________________________

Authorization

Department Head:________________________________ Date:____________________

City Administrator (if over $2,500):______________________ Date:____________________

Mayor (if over $10,000)_________________________ Date:____________________

For Internal Staff Use Only

(initial each item and file with executed work authorization)

__X___ Employment Eligibility Status Verification (if the cost exceeds $5,000)

_X___ Certificate of Insurance that demonstrates compliance with the Terms and Conditions

__X__ Valid business license

ITEM 4.A.

For 3/25/2024

Board of Aldermen - Finance Committee Meeting

CITY OF PARKVILLE
Policy Report

Date: March 21, 2024

Prepared By:	Reviewed By:
Bryan Kidney, Deputy City Administrator/Finance Director	Alexa Barton, City Administrator

ISSUE:
Review the unaudited financial statements for 2023 (Administration)

BACKGROUND:
Staff completed the 2023 year-end close of the City's financials. The City's five-year financial forecast has been updated to show 2022 audited and 2023 unaudited numbers.

STRATEGIC GOAL(S):
Operational Excellence

BUDGET IMPACT:
The financial forecast report shows the unaudited results of operations in 2023 for the City's budgeted funds. These numbers will be used to revise the 2024 budget and guide staff in the development of the 2025 budget.

ALTERNATIVES:
This is an update and no action is necessary.

STAFF RECOMMENDATION:
Review the year-end financial statements with the Finance Committee.

POLICY:
Per Parkville Municipal Code Section 143.020, the Finance Committee shall hear staff financial reports and funding requests, compare actual revenues and expenses to the budget and financial projections, recommend approval or denial of funding requests to the Board of Aldermen and alert the Board of Aldermen in a timely manner regarding any budget compliance issues or other financial concerns.

SUGGESTED MOTION:
As this is a non-action item, no motion is needed.

ATTACHMENTS:
1. 2023 Unaudited Financials

City of Parkville, Missouri
General Fund (10) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Property Taxes	$ 1,475,441	$ 1,560,000	$ 1,624,400	$ 1,664,072	$ 1,740,000	$ 1,812,000	$ 1,890,000	$ 1,973,000	$ 2,060,000
Licenses	66,279	76,800	73,900	67,553	80,400	81,000	81,000	81,000	81,000
Permits	480,504	505,300	304,800	295,362	518,000	505,000	505,000	505,000	505,000
Franchise	894,394	898,000	885,000	960,584	940,000	902,000	908,000	914,000	914,000
Sales Tax	1,437,419	1,452,000	1,653,000	1,730,944	1,703,000	1,751,270	1,800,988	1,852,198	1,904,944
Other	37,417	-	-	-	-	-	-	-	-
Court	47,578	41,000	24,400	50,996	25,000	25,000	25,000	25,000	25,000
Interest	86,228	13,000	100,300	92,587	95,500	95,500	95,500	95,500	95,500
Miscellaneous	946,478	570,000	522,000	486,655	513,000	520,000	640,000	640,000	640,000
Grant	32,750	33,000	-	-	-	-	-	-	-
Transfers	668,693	860,500	860,500	860,500	370,000	185,000	92,500	46,250	23,125
Total Revenues	**6,173,181**	**6,009,600**	**6,048,300**	**6,209,253**	**5,984,900**	**5,876,770**	**6,037,988**	**6,131,948**	**6,248,569**

Expenditures									
Department									
Administration	1,558,019	1,733,968	1,733,968	1,715,678	1,873,000	1,929,190	1,987,066	2,046,678	2,108,078
Police	1,533,173	2,002,650	2,002,650	1,555,262	-	Moved to Public Safety Sales Tax - Fund 42			
Court	131,347	163,379	163,379	139,749	173,000	50,000	51,500	53,045	54,636
Public Works	331,681	289,440	289,440	317,823	433,000	445,990	459,370	473,151	487,345
Community Development	379,624	493,959	493,959	531,947	578,000	595,340	613,200	631,596	650,544
Streets	520,253	Moved to Transportation Sales Tax - Fund 40							
Parks	486,389	Moved to Parks Sales Tax - Fund 41							
Nature Sanctuary	69,236	Moved to Parkville Nature Sanctuary - Fund 60							
Public Information	34,204	35,660	35,660	28,083	49,000	50,470	51,984	53,544	55,150
Transfers Out	292,863	935,575	935,575	935,575	2,578,000	2,537,340	2,613,460	2,691,864	2,772,620
Information Technology	73,311	98,304	98,304	122,057	194,000	199,820	205,815	211,989	218,349
Capital Outlay	141,323	261,094	261,094	177,300	-	-	-	-	-
Total Expenditures	**5,551,423**	**6,014,029**	**6,014,029**	**5,523,474**	**5,878,000**	**5,808,150**	**5,982,395**	**6,161,866**	**6,346,722**

Increase (decrease)	621,758	(4,429)	34,271	685,779	106,900	68,620	55,594	(29,919)	(98,154)
Beginning Fund Balance	742,303	1,364,061	1,364,061	1,364,061	1,398,332	1,505,232	1,573,852	1,629,446	1,599,527
Ending Fund Balance	**1,364,061**	**1,359,632**	**1,398,332**	**1,364,061**	**1,505,232**	**1,573,852**	**1,629,446**	**1,599,527**	**1,501,374**
Reserve Fund Balance %	25%	23%	23%	25%	26%	27%	27%	26%	24%
Plus: Emergency Fund Balance	1,332,108	1,332,108	1,332,109	1,332,109	1,450,108	1,450,108	1,450,108	1,450,108	1,450,108
Total Fund Balance	**$ 2,696,169**	**$ 2,691,740**	**$ 2,730,441**	**$ 2,696,170**	**$ 2,955,340**	**$ 3,023,960**	**$ 3,079,554**	**$ 3,049,635**	**$ 2,951,482**

City of Parkville, Missouri
Sewer Services Fund (30) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
	2022 Audited	**2023 Budget**	**2023 Amended**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Sewer Charges	$ 1,706,404	$ 1,760,193	$ 1,760,193	$ 1,770,728	$ 1,813,000	$ 1,867,388	$ 1,923,410	$ 1,981,112	$ 2,040,546
Sewer Tap Fees	14,000	30,450	30,450	15,650	30,000	30,450	30,907	31,370	31,841
Sewer Impact Fees	14,850	50,750	50,750	11,817	51,500	52,273	53,057	53,852	54,660
MOAW Bill Collection Payment	267	550	550	-	550	550	550	550	550
Grinder Pump Admin Fee	4,620	4,620	4,620	4,620	4,600	4,600	4,600	4,600	4,600
Interest Income	1,413	5,050	5,050	3,557	5,500	5,555	5,611	5,667	5,723
Transfer from Sewer CIP (34)	-	187,500	-	-	-	-	-	-	-
Miscellaneous	16,714	-	28,067	50,567	-	-	-	-	-
Total Revenues	**1,758,268**	**2,039,113**	**1,879,680**	**1,856,939**	**1,905,150**	**1,960,816**	**2,018,134**	**2,077,152**	**2,137,920**

Expenses									
Operating Expenses	772,777	812,758	826,550	1,157,460	800,500	1,009,515	1,039,800	1,070,994	1,103,124
Capital Expenses	620,928	627,450	627,450	306,010	709,000	723,000	766,000	824,000	824,000
Additional Capital: MDNR	-	-	-		-	-	200,000	276,000	276,000
Debt Service (Transfer to 34)	178,944	182,500	182,500	172,191	179,000	31,350	-	-	-
Transfer to General Fund	350,000	360,500	360,500	360,500	370,000	185,000	92,500	46,250	46,250
Other Transfers	-	-	-	-	-	-	-	-	-
Total Expenses	**1,922,649**	**1,983,208**	**1,997,000**	**1,996,161**	**2,058,500**	**1,948,865**	**2,098,300**	**2,217,244**	**2,249,374**
Increase (Decrease)	(164,381)	55,905	(117,320)	(139,222)	(153,350)	11,951	(80,167)	(140,093)	(111,454)
Beginning Fund Balance	953,110	785,884	785,884	788,729	668,564	515,214	527,164	446,998	306,905
Ending Fund Balance	**$ 788,729**	**$ 841,789**	**$ 668,564**	**$ 649,507**	**$ 515,214**	**$ 527,164**	**$ 446,998**	**$ 306,905**	**$ 195,451**

Fund Balance %	41%	42%	33%	33%	25%	27%	21%	14%	9%

City of Parkville, Missouri
Transportation Fund (40) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Taxes	$ 1,214,798	$ 1,281,000	$ 1,343,107	$ 1,460,584	$ 1,363,000	$ 1,399,000	$ 1,435,000	$ 1,472,000	$ 1,510,000
Other	19,566	15,000	15,000	49,076	15,000	15,000	15,000	15,000	15,000
Transfers	-	236,000	236,000	236,000	243,000	250,000	258,000	266,000	274,000
Total Revenues	**1,234,364**	**1,532,000**	**1,594,107**	**1,745,660**	**1,621,000**	**1,664,000**	**1,708,000**	**1,753,000**	**1,799,000**

Expenditures									
Salary and Benefits	-	538,988	538,988	482,500	618,000	637,000	656,000	676,000	696,000
Operating	393,602	552,200	552,500	457,112	610,000	628,000	647,000	666,000	686,000
Capital	317,075	585,000	470,000	477,011	380,000	425,000	348,000	377,000	436,000
Transfers Out	447,762	66,229	66,229	66,229	-	-	-	-	-
Total Expenditures	**1,158,439**	**1,742,417**	**1,627,717**	**1,482,852**	**1,608,000**	**1,690,000**	**1,651,000**	**1,719,000**	**1,818,000**
Increase (decrease)	75,925	(210,417)	(33,610)	262,808	13,000	(26,000)	57,000	34,000	(19,000)
Beginning FB	291,845	353,260	367,770	367,770	334,160	347,160	321,160	378,160	412,160
Ending FB	**$ 367,770**	**$ 142,843**	**$ 334,160**	**$ 367,770**	**$ 347,160**	**$ 321,160**	**$ 378,160**	**$ 412,160**	**$ 393,160**
Fund Balance % (of OPS)	44%	12%	29%	37%	28%	25%	29%	31%	28%
Total CIP Request	-	-	-		685,000	825,000	798,000	827,000	886,000
CIP $ Not Included Above	-	**-**	**-**		**305,000**	**400,000**	**450,000**	**450,000**	**450,000**
Net Capital in Forecast	-	-	-		380,000	425,000	348,000	377,000	436,000

City of Parkville, Missouri
Parks Sales Tax Fund (41)
2022 Audited, 2023 Budget, 2023 Unaudited, 2024 Adopted Budget

Revenues									
Category	**2022 audited**	**2023 Budget**	**2023 Revised**	**2023 unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Taxes	$ 775,713	$ 770,000	$ 947,000	$ 952,254	$ 975,000	$ 1,004,000	$ 1,034,000	$ 1,065,000	$ 1,097,000
Program Revenue		40,000	40,000	34,617	37,000	37,700	38,400	39,100	39,800
Other	14,570	-	-		-	-	-	-	-
Grants/Donations	52,563	1,000	402,743	432,093	1,000	1,000	1,000	1,000	1,000
Transfers	-	350,000	350,000	350,000	426,000	439,000	452,000	466,000	480,000
Total Revenues	**842,846**	**1,161,000**	**1,739,743**	**1,768,964**	**1,439,000**	**1,481,700**	**1,525,400**	**1,571,100**	**1,617,800**

Expenditures									
Salary and Benefits	-	541,496	541,496	452,949	771,000	870,000	896,000	923,000	951,000
Operating	21,475	227,575	227,575	173,034	228,000	253,000	261,000	269,000	277,000
Capital	486,965	478,500	478,500	273,113	496,000	962,000	645,000	350,000	350,000
Transfers Out	92,436	-		-	-	-	-	-	-
Total Expenditures	**600,877**	**1,247,571**	**1,247,571**	**899,096**	**1,495,000**	**2,085,000**	**1,802,000**	**1,542,000**	**1,578,000**
Increase (decrease)	241,969	(86,571)	492,172	869,868	(56,000)	(603,300)	(276,600)	29,100	39,800
Net Change to FB	241,969	(86,571)		869,868	(56,000)	(603,300)	(276,600)	29,100	39,800
Beginning FB	645,113	772,097	785,748	887,082	1,756,950	1,700,950	1,097,650	821,050	850,150
Ending FB	**$ 887,082**	**$ 685,526**	**$ 1,277,920**	**$ 1,756,950**	**$ 1,700,950**	**$ 1,097,650**	**$ 821,050**	**$ 850,150**	**$ 889,950**
Fund Balance % (of OPS)	779%	89%	166%	281%	170%	98%	71%	71%	72%

City of Parkville, Missouri
Public Safety Sales Tax (42) 2024 Adopted Budget
2023 Budget, 2023 Revised, 2023 Unaudited 2024 Adopted, 2025-2028 Forecast

Revenues								
Category	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Taxes	$ -	$ 229,929	$ 192,285	$ 966,000	$ 995,000	$ 1,025,000	$ 1,056,000	$ 1,088,000
Other	-	-		3,000	3,000	4,000	4,000	4,000
Transfers	-	-		1,500,000	1,545,000	1,591,000	1,639,000	1,688,000
Total Revenues	**-**	**229,929**	**192,285**	**2,469,000**	**2,543,000**	**2,620,000**	**2,699,000**	**2,780,000**

Expenditures								
Salary and Benefits	-	-		2,099,500	2,183,000	2,227,000	2,272,000	2,317,000
Operating	-	-		214,000	218,000	222,000	226,000	231,000
Leases	-	-		86,500	50,000	50,000	50,000	50,000
Capital	-	-		-	-	-	-	-
Total Expenditures	**-**	**-**		**2,400,000**	**2,451,000**	**2,499,000**	**2,548,000**	**2,598,000**
Increase (decrease)	-	229,929	192,285	69,000	92,000	121,000	151,000	182,000
Beginning Fund Balance	-	-	-	229,929	298,929	390,929	511,929	662,929
Ending Fund Balance	**$ -**	**$ 229,929**	**$ 192,285**	**$ 298,929**	**$ 390,929**	**$ 511,929**	**$ 662,929**	**$ 844,929**
Fund Balance % (of OPS)	0%	0%	100%	12%	16%	20%	26%	33%

City of Parkville, Missouri
Fewson Fund (45) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Program Revenue	-	-	-		-	-	-	-	-
Donations/Grants	-	-	-		-	-	-	-	-
Interest	$ 1,255	$ 1,500	$ 1,500	$ 11,394	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
Total Revenues	**1,255**	**1,500**	**1,500**	**11,394**	**5,000**	**5,000**	**5,000**	**5,000**	**5,000**

Expenditures									
Operating	-	-	118	154	150	150	150	150	150
Capital	-	24,019	23,937	-	28,355	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-
Total Expenditures	**-**	**24,019**	**24,055**	**154**	**28,505**	**150**	**150**	**150**	**150**
Increase (decrease)	1,255	(22,519)	(22,555)	11,240	(23,505)	4,850	4,850	4,850	4,850
Beginning Fund Balance	601,173	602,673	602,428	525,000	579,873	556,368	561,218	566,068	570,918
Ending Fund Balance	**$ 602,428**	**$ 580,154**	**$ 579,873**	**$ 536,240**	**$ 556,368**	**$ 561,218**	**$ 566,068**	**$ 570,918**	**$ 575,768**
Required Minimum	$ 525,000	$ 525,000	$ 525,000	$ 525,001	$ 525,000	$ 525,000	$ 525,000	$ 525,000	$ 525,000
Fund % of Required Minimum	115%	111%	110%	102%	106%	107%	108%	109%	110%

City of Parkville, Missouri
Economic Development Fund (46) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Guest Room Tax	$ 56,738	$ 58,000	$ 65,000	$ 88,171	$ 68,000	$ 69,000	$ 70,000	$ 71,000	$ 72,000
Interest	-	-	-		-	-	-	-	-
Total Revenues	**56,738**	**58,000**	**65,000**	**88,171**	**68,000**	**69,000**	**70,000**	**71,000**	**72,001**

Expenditures									
Operating	6,875	35,000	35,000	17,965	23,000	23,000	23,000	23,000	23,000
Developer Reimbursement	37,936	40,000	40,000	53,774	45,000	52,000	53,000	53,000	54,000
Total Expenditures	**44,811**	**75,000**	**75,000**	**71,739**	**68,000**	**75,000**	**76,000**	**76,000**	**77,000**
Increase (decrease)	11,927	(17,000)	(10,000)	16,432	-	(6,000)	(6,000)	(5,000)	(4,999)
Net Change to FB	11,927	(17,000)	(10,000)	16,432	-	(6,000)	(6,000)	(5,000)	(4,999)
Beginning FB	8,946	17,546	20,873	20,873	10,873	10,873	4,873	(1,127)	(6,127)
Ending FB	**$ 20,873**	**$ 546**	**$ 10,873**	**$ 37,305**	**$ 10,873**	**$ 4,873**	**$ (1,127)**	**$ (6,127)**	**$ (11,126)**

City of Parkville, Missouri
Emergency Reserve Fund (50) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Transfers	$ -	$ -	$ -	$ -	$ 118,000	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-	**118,000**	-	-	-	-

Expenditures									
Transfers Out	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-
Increase (decrease)	-	-	-	-	118,000	-	-	-	-
Net Change to FB	-	-	-	-	118,000	-	-	-	-
Beginning FB	1,332,108	1,332,108	1,332,108	1,332,108	1,332,108	1,450,108	1,450,108	1,450,108	1,450,108
Ending FB	**1,332,108**	**1,332,108**	**1,332,108**	**1,332,108**	**1,450,108**	**1,450,108**	**1,450,108**	**1,450,108**	**1,450,108**

General Fund Expenditures	$ 5,606,260	$ 6,014,029	$ 6,014,029	$ 6,014,029	$ 5,878,000	$ 5,808,150	$ 5,982,395	$ 6,161,866	$ 6,346,722
Fund Balance % of Gen. Fund	**24%**	**22%**	**22%**	**22%**	**25%**	**25%**	**24%**	**24%**	**23%**

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City of Parkville, Missouri
Parkville Nature Sanctuary (60) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Program Revenue	$ 6,890	$ 5,500	$ 5,500		$ 5,500	$ 5,500	$ -	$ -	$ -
Donations/Grants	-	4,500	4,500	8,141	4,500	4,500	-	-	-
Transfers	-	63,000	63,000	63,000	-	-	-	-	-
Total Revenues	**6,890**	**73,000**	**73,000**	**71,141**	**10,000**	**10,000**	**-**	**-**	**-**

Expenditures									
Salary and Benefits	-	74,119	74,000	85,724	-	-	-	-	-
Operating	8,262	13,135	17,200	17,298	26,000	-	-	-	-
Equipment	-	-	-		-	-	-	-	-
Capital	-	94,000	90,000		46,000	102,814	-	-	-
Total Expenditures	**8,262**	**181,254**	**181,200**	**103,022**	**72,000**	**102,814**	**-**	**-**	**-**
Increase (decrease)	(1,372)	(108,254)	(108,200)	(31,881)	(62,000)	(92,814)	-	-	-
Beginning FB	264,385	142,832	263,013	263,013	154,813	92,813	-	-	-
Ending FB	**$ 263,013**	**$ 34,578**	**$ 154,813**	**$ 231,132**	**$ 92,813**	**$ (1)**	**$ -**	**$ -**	**$ -**

City of Parkville, Missouri
Veterans Memorial Fund (66) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Donations	$ 31,688	$ 40,000	$ 40,000	$ 23,216	$ 59,483	$ -	$ -	$ -	$ -
Total Revenues	**31,688**	**40,000**	**40,000**	**23,216**	**59,483**	**-**	**-**	**-**	**-**

Expenditures									
Operating	5,600	40,000	40,000	10,249	100,000	-	-	-	-
Capital	-	84,829	40,000	-	-	-	-	-	-
Total Expenditures	**5,600**	**124,829**	**80,000**	**10,249**	**100,000**	**-**	**-**	**-**	**-**
Increase (decrease)	26,088	(84,829)	(40,000)	12,967	(40,517)	-	-	-	-
Net Change to FB	26,088	(84,829)	(40,000)	12,967	(40,517)	-	-	-	-
Beginning FB	54,429	84,829	80,517	80,517	40,517	-	-	-	$ -
Ending FB	**$ 80,517**	**$ -**	**$ 40,517**	**$ 93,484**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

City of Parkville, Missouri
American Rescue Plan Act (ARPA) Fund (68) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Grants	$ 736,520	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Total Revenues	**736,520**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

Expenditures									
Capital	-	-	-		359,114	-	-	-	
Transfers Out	325,000	500,000	500,000	500,000	-	-	-	-	
Total Expenditures	**325,000**	**500,000**	**500,000**	**500,000**	**359,114**	**-**	**-**	**-**	
Increase (decrease)	411,520	(500,000)	(500,000)	(500,000)	(359,114)	-	-	-	
Beginning FB	447,594	859,114	859,114	859,114	359,114	-	-	-	
Ending FB	**$ 859,114**	**$ 359,114**	**$ 359,114**	**$ 359,114**	**$ -**	**$ -**	**$ -**	**$ -**	

City of Parkville, Missouri
Capital Projects Fund (95) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Bond Proceeds	$ -	$ -	$ -		$ -	$ -	$ -	$ -	-
Grants	1,398,582	500,000	1,398,582	191,838	-	-	-	-	-
Miscellaneous	-	-	-	937	-	-	-	-	-
Transfers	325,000	-	-		-	-	-	-	-
Total Revenues	**1,723,582**	**500,000**	**1,398,582**	**192,775**	**-**	**-**	**-**	**-**	**-**

Expenditures									
Route 9 Project (Hwy 45)	1,656,050	-	23,580	178,580	340,880	-	-	-	-
Downtown Entryway	-	-	-	-	-	-	-	-	-
Quiet Zone	-	-	8,484	8,484	29,000	-	-	-	-
Transfers Out	-	-	-		-	-	-	-	-
Total Expenditures	**1,656,050**	**-**	**32,064**	**187,064**	**369,880**	**-**	**-**	**-**	**-**
Increase (decrease)	67,532	500,000	1,366,518	5,711	(369,880)	-	-	-	-
Beginning FB	243,411	(365,390)	(908,638)	310,943	457,880	$ 88,000	88,000	88,000	-
Ending FB	**$ 310,943**	**$ 134,610**	**$ 457,880**	**$ 316,654**	**$ 88,000**	**$ 88,000**	**$ 88,000**	**$ 88,000**	**$ -**

City of Parkville, Missouri
Temporary Levy / 2006 Certificates of Participation (COPs) Fund (22) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudited**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Property Taxes	$ 478,048	$ 509,000	$ 535,000	$ 534,535	$ 527,000	$ 546,000	$ -	$ -	$ -
Interest Income	338	300	300	1,163	300	300	300	300	-
Total Revenue	**478,386**	**509,300**	**535,300**	**535,698**	**527,300**	**546,300**	**300**	**300**	**-**

Expenditures									
Loss on Investments	-	-	-		-	-	-	-	-
Bond Principal	395,103	420,474	420,474	420,474	444,872	123,277	123,119	139,867	-
Bond Interest	32,461	23,327	23,327	23,327	13,635	7,271	4,512	1,567	-
2006/2015 COPS Bond Fees	-	-	-		-	-	-	-	-
City Hall Capital	-	110,000	20,000	-	200,000	207,000	-	9,270	-
Total Expenditures	**427,564**	**553,801**	**463,801**	**443,801**	**658,507**	**337,548**	**127,631**	**150,704**	**-**
Increase (decrease)	50,822	(44,501)	71,499	91,897	(131,207)	208,752	(127,331)	(150,404)	-
Beginning Fund Balance	77,869	130,605	128,691	128,691	200,190	68,983	277,735	150,404	-
Ending Fund Balance	**$ 128,691**	**$ 86,104**	**$ 200,190**	**$ 220,588**	**$ 68,983**	**$ 277,735**	**$ 150,404**	**$ -**	**$ -**

City of Parkville, Missouri
Brush Creek NID Debt Service Fund (23) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudite**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Special Assessment	$ 283,241	$ 283,833	$ 283,833	$ 276,067	$ 283,833	$ 283,833	$ 283,833	$ 283,833	$ 283,833
Penalties	-	-	-	118.00	-	-	-	-	-
Transfer from General	60,881	56,278	56,278	56,278	56,000	55,000	55,000	55,000	55,000
Total Revenues	**344,122**	**340,111**	**340,111**	**332,463**	**339,833**	**338,833**	**338,833**	**338,833**	**338,833**

Expenditures									
Bond Principal	285,000	290,000	290,000	290,000	290,000	295,000	295,000	300,000	305,000
Bond Interest	56,061	53,904	53,904	53,904	51,439	48,659	45,488	41,841	37,680
Bond Fees	300	300	300	300	300	300	300	300	300
Total Expenditures	**341,361**	**344,204**	**344,204**	**344,204**	**341,739**	**343,959**	**340,788**	**342,141**	**342,980**
Increase (decrease)	2,761	(4,093)	(4,093)	(11,741)	(1,906)	(5,126)	(1,955)	(3,308)	(4,147)
Beginning Fund Balance	19,964	17,623	22,725	22,725	18,632	16,726	11,600	9,645	6,337
Ending Fund Balance	**$ 22,725**	**$ 13,530**	**$ 18,632**	**$ 10,984**	**$ 16,726**	**$ 11,600**	**$ 9,645**	**$ 6,337**	**$ 2,190**

City of Parkville, Missouri
Brink Meyer NID Debt Service Fund (24) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudite**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
Special Assessment	$ 1,662	$ 1,678	$ 1,678	$ 1,662	$ 1,662	$ 1,662	$ 1,662	$ 1,662	$ 1,662
Transfers	231,982	230,297	230,297	230,297	235,000	235,000	235,000	235,000	235,000
Total Revenues	**233,644**	**231,975**	**231,975**	**231,959**	**236,662**	**236,662**	**236,662**	**236,662**	**236,662**

Expenditures									
Bond Principal	195,000	195,000	195,000	195,000	200,000	205,000	205,000	210,000	210,000
Bond Interest	38,365	36,902	36,902	36,902	35,245	33,368	31,189	28,678	25,823
Bond Fees	300	300	300	300	300	300	300	300	300
Total Expenditures	**233,665**	**232,202**	**232,202**	**232,202**	**235,545**	**238,668**	**236,489**	**238,978**	**236,123**
Increase (decrease)	(21)	(227)	(227)	(243)	1,117	(2,006)	173	(2,316)	539
Beginning Fund Balance	5,702	5,681	5,681	5,681	5,454	6,571	4,565	4,738	2,422
Ending Fund Balance	**$ 5,681**	**$ 5,454**	**$ 5,454**	**$ 5,438**	**$ 6,571**	**$ 4,565**	**$ 4,738**	**$ 2,422**	**$ 2,961**

City of Parkville, Missouri
Highway 9 Debt (2021 COPs) Service Fund (96) 2024 Adopted Budget
2022 Audited, 2023 Budget, 2023 Revised, 2023 Unaudited, 2024 Adopted, 2025-2028 Forecast

Revenues									
Category	**2022 Audited**	**2023 Budget**	**2023 Revised**	**2023 Unaudite**	**2024 Adopted**	**2025 Forecast**	**2026 Forecast**	**2027 Forecast**	**2028 Forecast**
9 Highway CID Proceeds	$ 215,816	$ 215,000	$ 215,000	$ 171,253	$ 175,000	$ 175,000	$ 175,000	$ 175,000	$ 175,000
Lease Purchase Proceeds	-	-	-	-	-	-	-	-	-
Transfers From Projects	222,762	66,229	66,229	66,229	88,000	-	-	-	-
Transfers From Transportation	-	-	-		-	-	-	-	-
Total Revenues	**438,578**	**281,229**	**281,229**	**237,482**	**263,000**	**175,000**	**175,000**	**175,000**	**175,000**

Expenditures									
Bond Principal	375,000	160,000	160,000	160,000	160,000	165,000	165,000	165,000	165,000
Bond Interest	63,578	52,200	50,353	50,353	49,000	45,800	42,500	39,200	35,900
Bond Fees	1,750	-	1,750	1,750	-	-	-	-	-
Debt Refinance	-	-	-		-	-	-	-	-
Total Expenditures	**440,328**	**212,200**	**212,103**	**212,103**	**209,000**	**210,800**	**207,500**	**204,200**	**200,900**
Increase (decrease)	(1,750)	69,029	69,126	25,379	54,000	(35,800)	(32,500)	(29,200)	(25,900)
Beginning Fund Balance	(67,279)	(69,029)	(0)	(69,029)	69,126	123,126	87,326	54,826	25,626
Ending Fund Balance	**$ (69,029)**	**$ (0)**	**$ 69,126**	**$ (43,650)**	**$ 123,126**	**$ 87,326**	**$ 54,826**	**$ 25,626**	**$ (274)**