



Finance Committee Meeting
Monday, October 9, 2023 4:30 PM
Administration Conference Room, City Hall

Minutes

1. Call to Order

Chair Wylie called the meeting to order at 4:29 p.m. A quorum was present.

Members Present: Chair Douglas Wylie, Vice Chair Bob Bennett, Dean Katerndahl, Philip Wassmer and Michael Lee

City Staff Present: City Administrator Alexa Barton, Deputy City Administrator/Finance Director Bryan Kidney, Police Chief Kevin Chrisman (*via videoconference*), Public Works Director Dan Harper, Parks & Recreation Project Manager Chris Ashley and City Clerk Melissa McChesney

2. Financial Updates

A. City Administrator Approvals

City Administrator Alexa Barton provided an overview of purchases within her authority.

3. Action Items

A. Approve the minutes for the September 11, 2023, meeting

Bob Bennett moved to approve the minutes for the September 11, 2023, meeting. Philip Wassmer seconded; motion passed 5-0.

B. Approve an agreement with Columbia Capital Municipal Advisors for advisory and consulting services

Deputy City Administrator/Finance Director Bryan Kidney said that the proposed agreement would include four major areas of municipal advisory services. Staff worked with Baker Tilly on the neighborhood improvement district debt and bond issues for the sewer system at the Creekside development. Their customer service level was affected because of staff transition, so staff recommended the agreement with Columbia Capital, who had similar fees to Baker Tilly.

City Administrator Alexa Barton said staff would seek their help with the revenue forecasts for the Creekside development and have them review the project.

Adam Pope, Columbia Capital Municipal Advisors, said they were investment advisors and would review the City's investment policy.

Bennett moved to recommend that the Board of Aldermen approve an investment and advisory services professional services agreement with Columbia Capital Management, LLC. Wassmer seconded; motion passed 5-0.

C. **Approve a purchase order with Central Salt for straight salt for emergency snow operations**

Public Works Director Dan Harper stated that the purchase order would set the unit price per ton for salt for the 2023-2024 winter season. The Mid-America Regional Council negotiated the unit price and made it available to participating communities under a cooperative purchasing agreement. He added that staff also compared their prices with other vendors.

Bennett moved to recommend that the Board of Aldermen approve a purchase order with Central Salt for straight salt for the 2023-2024 winter season. Wassmer seconded; motion passed 5-0.

D. **Approve Work Authorization No. 12 with Fluid Equipment Co. to replace the pump at the River Hills Pump Station**

Public Works Director Dan Harper said that the system at the River Hills Pump Station failed in July, which required manual operations until it was fixed. Several things were completed through different work authorizations, one of which was for an emergency repair and the other was for follow-up service, and an additional work authorization would be needed to install the pump. He added that the cost to repair the pump was more than the cost to purchase a new pump.

Bennett moved to recommend that the Board of Aldermen approve an agreement with Fluid Equipment Co. to purchase the pump at the River Hills Pump Station in the amount of \$13,240. Wassmer seconded; motion passed 5-0.

4. **Non-Action Items**

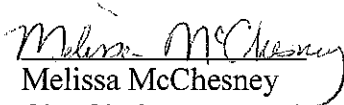
5. **Unfinished Business (postponed from prior meetings)**

6. **Other Business**

7. **Adjourn**

Chair Wylie adjourned the meeting at 4:58 p.m.

Submitted by:


Melissa McChesney
City Clerk

October 30, 2023
Approval Date